

Hartford Dividend and Growth Fund

Tickers A: IHGIX C: HDGCX F: HDGFX I: HDGIX R3: HDGRX R4: HDGSX R5: HDGTX R6: HDGVX Y: HDGYX

Morningstar® Category Large Value **Inception Date** 7/22/96

Market Overview

US equities registered their first quarterly loss since the third quarter of 2023. Volatility surged and risk sentiment waned as markets grappled with the implications and considerable uncertainty surrounding the Trump administration's policies on trade, immigration, fiscal spending, tax cuts, and deregulation. Escalating tariffs and the prospect of additional levies in April worsened the outlook for inflation and economic growth, fueling fears of stagflation and recession. Against a turbulent market backdrop, technology indices fell sharply, and growth and small-cap stocks significantly underperformed their value and large-cap counterparts, respectively.

The S&P 500 Index returned -4.27% over the period. Within the Index, four out of 11 sectors declined for the quarter. Consumer discretionary and information technology were the bottom-performing sectors, while energy and healthcare were the top-performing sectors over the period.

Performance Summary

- Hartford Dividend and Growth Fund (I Share) outperformed the S&P 500 Index for the quarter.
- Sector allocation, a result of our bottom-up stock-selection process, was a driver of relative outperformance. Allocation effect was driven by our underweight to information technology and consumer discretionary and overweight to energy.
- Security selection also contributed to returns. Strong selection in information technology, consumer discretionary and consumer staples was partially offset by selection in communication services, financials, and industrials.
- At the issuer level, our top-two relative contributors were not owning NVIDIA and Tesla, while our top-two relative detractors were not owning Berkshire Hathaway and an overweight to FMC.

Positioning & Outlook

- We anticipate the potential for heightened volatility will persist amid early indications of economic softening. We continue to believe President Trump's policy objectives, including tariffs and lower taxes, may prove inflationary, challenging the central bank's ability to continue lowering rates. Volatility is selectively creating attractive investment opportunities, but the range of outcomes remains wide.
- Against this backdrop, we remain focused on companies with consistent pricing power, strong balance sheets, and sustainable and growing cash flows trading at attractive valuations.
- At the end of the period, our largest overweights were to healthcare, utilities, and financials. We were most underweight to information technology.

Overall Morningstar Rating™ (I-Share)*

★★★★

1092 Products

Large Value Category Based on Risk-Adjusted Returns as of 03/31/2025

Portfolio managers from Wellington Management and years of experience

Matthew G. Baker, 30 years
Brian J. Schmeer, CFA, 13 years
Nataliya Kofman, 27 years

Top Ten Holdings (%)

Microsoft Corp.	4.57
JP Morgan Chase & Co.	3.70
UnitedHealth Group, Inc.	3.40
Alphabet, Inc.	3.16
Wells Fargo & Co.	2.43
Bank of America Corp.	2.35
Philip Morris International, Inc.	2.30
Apple, Inc.	2.28
Cisco Systems, Inc.	2.07
Gilead Sciences, Inc.	1.97
Percentage Of Portfolio	28.23

Holdings and characteristics are subject to change. Percentages may be rounded.

Average Annual Total Returns (%)

Class	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Expenses ¹	
								Gross	Net
A	1.12	1.12	5.78	5.87	16.41	10.27	9.39	0.96%	0.96%
A with 5.5% Max Sales Charge	—	—	-0.04	3.89	15.10	9.65	9.18	—	—
F	1.18	1.18	6.11	6.22	16.80	10.63	9.60	0.63%	0.63%
I	1.19	1.19	6.00	6.12	16.70	10.54	9.58	0.73%	0.73%
R3	1.03	1.03	5.38	5.47	15.98	9.88	9.35	1.35%	1.35%
R4	1.09	1.09	5.67	5.79	16.32	10.21	9.57	1.03%	1.03%
R5	1.16	1.16	6.01	6.11	16.69	10.54	9.78	0.73%	0.73%
R6	1.22	1.22	6.11	6.22	16.80	10.65	9.85	0.63%	0.63%
Y	1.19	1.19	6.00	6.13	16.72	10.60	9.83	0.73%	0.73%
Benchmark	-4.27	-4.27	8.25	9.06	18.59	12.50	—	—	—
Morningstar Category	1.49	1.49	6.62	6.86	16.55	8.91	—	—	—

Morningstar® Category Large Value

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, Y - 7/22/96; F - 2/28/17; I - 8/31/06; R3, R4, R5 - 12/22/06; R6 - 11/7/14. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 7/22/96. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge. Performance for periods of less than one year is not annualized.

Benchmark: S&P 500 Index is a market capitalization-weighted price index composed of 500 widely held common stocks. Indices are unmanaged and not available for direct investment.

¹Expenses are the total annual operating expenses from the Fund's most recent prospectus at the time of publication.

*Class I-Shares Star Ratings: 3-year 3 stars out of 1092 products, 5-year 3 stars out of 1030 products, and 10-year 5 stars out of 808 products for the period ended herein. Other share classes may have different ratings. The Morningstar Rating™ for funds, or "star rating", is calculated for funds and separate accounts with at least a 3-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. Star rating based on a Morningstar Risk Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (without adjusting for any sales load, if applicable), placing more emphasis on downward variations and rewarding consistent performance. 5 stars are assigned to the top 10%, 4 stars to the next 22.5%, 3 stars to the next 35%, 2 stars to the next 22.5%, and 1 star to the bottom 10%. Overall Morningstar Rating is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. For more information about the Morningstar Fund Ratings, including their methodology, please go to global.morningstar.com/managerdisclosures. ©2025 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • For dividend-paying stocks, dividends are not guaranteed and may decrease without notice. • The securities of large market capitalization companies may underperform other segments of the market. • To the extent the Fund focuses on one or more sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur. • Value and growth investing styles may go in and out of favor, which may cause the Fund to underperform other equity funds. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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