

Hartford International Equity Fund

Tickers A: HDVAX **C:** HDVCX **F:** HDVFX **I:** HDVIX **R3:** HDVRX **R4:** HDVSX **R5:** HDVTX **R6:** HDVVX **Y:** HDVYX

Morningstar® Category Foreign Large Blend **Inception Date** 6/30/08

Market Overview

International equities rose in the first quarter. Financial markets were rattled by seismic shifts in US foreign policy, which significantly altered the outlook for global trade, economic growth, and inflation. Enthusiasm for AI-related expansion and a more accommodative US business environment waned in response to rising economic and tariff uncertainty. Consequently, capital rotated away from the US to international markets, particularly Europe, which significantly outperformed amid signs of a more favorable economic backdrop, including less restrictive monetary policy, improving leading indicators such as manufacturing output, and greater fiscal stimulus.

Performance Summary

- Hartford International Equity Fund (I Share) (6.01%) outperformed the MSCI ACWI ex USA Index (Net) (5.23%) during the quarter.
- Security selection drove relative outperformance, as strong selection in the financials and industrials sectors was partially offset by weaker selection in the consumer discretionary and communication services sectors.
- Sector allocation, a result of the portfolio's bottom-up stock-selection process, detracted from relative results. The negative effects from our overweight exposure to information technology and underweight exposure to financials were partially offset by the positive impact from our overweight exposure to communication services.
- Factor impact on the Fund was negative, driven by its smaller cap footprint and underweight to stocks with more financial leverage.
- From a top-down perspective, regional exposures (country and currency) were relatively flat, as the negative impacts from the Fund's positioning in Europe and Emerging Markets were offset by exposure to names in Japan, which contributed.
- The top relative contributors to performance during the quarter included our positions in Rheinmetall (industrials) and Prudential (financials).

Positioning & Outlook

- Increased volatility and signs of a shift away from US exceptionalism defined equity markets as investors navigated the impact of new US tariffs and the Trump administration's uncertain agenda. Consequently, this turbulence resulted in a breadth of international opportunities as the US momentum trade reversed and foreign economies experienced various tailwinds, including increased fiscal spending and quantitative easing. We believe this increased market volatility and potential global regime shift sets up fundamental stock pickers for success as they differentiate between stocks that can navigate these geopolitical uncertainties and those that cannot. As ever, we remain focused on balancing risks in the portfolio and structurally allocate across different managers and styles to provide diversified opportunities in various market areas.
- At the end of the period, our largest overweights were to the communication services and information technology sectors, while our largest underweights were to the financials and utilities sectors, relative to the benchmark.

Portfolio manager from Wellington Management and years of experience

Thomas S. Simon, CFA, 24 years

Top Ten Holdings (%)

Taiwan Semiconductor Manufacturing Co. Ltd.	3.22
Tencent Holdings Ltd.	1.67
SAP SE	1.35
Schneider Electric SE	1.15
AstraZeneca PLC	1.06
ASML Holding NV	0.97
Prudential PLC	0.96
Sony Group Corp.	0.93
Erste Group Bank AG	0.86
Shell PLC	0.86
Percentage Of Portfolio	13.03

Holdings and characteristics are subject to change. Percentages may be rounded.

Average Annual Total Returns (%)

Class	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Expenses ¹	
								Gross	Net
A	6.00	6.00	5.87	5.07	10.82	4.90	3.22	0.97%	0.97%
A with 5.5% Max Sales Charge	—	—	0.05	3.11	9.58	4.30	2.87	—	—
F	6.06	6.06	6.22	5.52	11.29	5.33	3.64	0.54%	0.54%
I	6.01	6.01	6.15	5.42	11.18	5.23	3.58	0.64%	0.64%
R3	5.84	5.84	5.48	4.76	10.51	4.60	2.95	1.26%	1.26%
R4	5.97	5.97	5.86	5.07	10.85	4.88	3.24	0.96%	0.96%
R5	6.03	6.03	6.07	5.39	11.17	5.19	3.54	0.66%	0.66%
R6	6.06	6.06	6.31	5.52	11.31	5.40	3.69	0.55%	0.55%
Y	6.09	6.09	6.18	5.41	11.20	5.29	3.63	0.65%	0.65%
Benchmark	5.23	5.23	6.09	4.48	10.92	4.98	—	—	—
Morningstar Category	6.50	6.50	6.09	5.58	11.48	5.21	—	—	—

Morningstar® Category Foreign Large Blend

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, R3, R4, R5, Y - 6/30/08; F - 2/28/17; R6 - 2/28/18. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 6/30/08. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge. Performance for periods of less than one year is not annualized.

Benchmark: MSCI ACWI ex USA Index is a broad-based, unmanaged, market capitalization weighted, total return index that measures the performance of both developed and emerging stock markets, excluding the US MSCI index performance is shown net of dividend withholding tax. Indices are unmanaged and not available for direct investment.

Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in or related to compiling, computing or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

¹Expenses are the total annual operating expenses from the Fund's most recent prospectus at the time of publication.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. These risks may be greater, and include additional risks, for investments in emerging markets or if the Fund focuses in a particular geographic region or country. • Small- and mid-cap securities can have greater risks and volatility than large-cap securities. • The securities of large market capitalization companies may underperform other segments of the market. • The Fund's strategy for allocating assets among portfolio management teams may not work as intended. • The value of securities selected using quantitative analysis can perform differently from the market as a whole or from their expected performance.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

Mutual funds are distributed by Hartford Funds Distributors, LLC (HFD), Member FINRA. Advisory services are provided by Hartford Funds Management Company, LLC (HFMC). Certain funds are sub-advised by Wellington Management Company LLP. HFMC and Wellington Management are SEC registered investment advisers. HFD and HFMC are not affiliated with any sub-adviser.