

## Hartford Global Impact Fund

**Tickers** A: HGXAX C: HGXCX F: HGAFX I: HGXIX R3: HGXRX R4: HGXSX R5: HGXTX R6: HGXVX Y: HGXYX

**Morningstar® Category** Global Small/Mid Stock **Inception Date** 2/28/17

### Market Overview

Global equities fell in the first quarter, as financial markets were rattled by seismic shifts in US foreign policy, which significantly altered the outlook for global trade, economic growth, and inflation. Enthusiasm for artificial-intelligence related expansion and a more accommodative US business environment waned in response to rising economic and tariff uncertainty. Consequently, capital rotated away from the US to international markets, particularly Europe, which significantly outperformed amid signs of a more favorable economic backdrop. Among these signs were less restrictive monetary policy, improving leading indicators such as manufacturing output, and greater fiscal stimulus. In Germany, the new coalition government unveiled monumental spending plans to boost economic growth and defense, with total spending likely to exceed €1 trillion.

### Performance Summary

- The Hartford Global Impact Fund (I Share) outperformed the MSCI ACWI Index during the quarter.
- Sector allocation, a result of our bottom-up stock selection process, drove benchmark-relative performance. Our underweight to information technology and overweight to industrials contributed the most. This was partially offset by a lack of exposure to energy, which detracted.
- Security selection detracted from benchmark-relative performance. Weak selection within industrial and consumer staples detracted most during the period, while stronger selection in consumer discretionary contributed.
- On a regional basis, security selection within North America contributed most to benchmark-relative performance.
- The top relative contributors during the period were a lack of exposure to NVIDIA (information technology) and an out-of-benchmark position in Beazley (financials).

### Positioning & Outlook

- While broadly diversified across the Fund's three impact categories and 11 impact themes, at the end of March we had allocated the most capital to the health, resource efficiency, and safety & security impact themes.
- Overall, we're encouraged by the investment opportunities we're currently seeing across the market. Periods of volatility create dislocations, often reveal new market leadership, and offer opportunities for the differentiated views reflected in this portfolio to shine. We believe our engagement, deep research, and long-term orientation have and will continue to allow us to identify opportunities to take advantage of this dispersion. We continue to rely on our process and discipline to deliver a portfolio of companies that we believe can provide attractive returns and innovative products and services addressing the world's greatest challenges. We remain ever thankful for your support.

#### Overall Morningstar Rating™ (I-Share)\*

★★★★

159 Products

Global Small/Mid Stock Category Based on Risk-Adjusted Returns as of 03/31/2025

#### Portfolio managers from Wellington Management and years of experience

Jason Goins, CFA, 24 years

Tara C. Stilwell, CFA, 31 years

#### Top Ten Holdings (%)

Boston Scientific Corp.	3.35
Beazley PLC	3.24
Globe Life, Inc.	2.98
GoDaddy, Inc.	2.82
F5, Inc.	2.48
Westinghouse Air Brake Technologies Corp.	2.48
Adtalem Global Education, Inc.	2.29
Eli Lilly & Co.	2.26
Laureate Education, Inc.	2.22
Schneider Electric SE	2.18
<b>Percentage Of Portfolio</b>	<b>26.30</b>

Holdings and characteristics are subject to change. Percentages may be rounded.

## Average Annual Total Returns (%)

Class	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Expenses <sup>1</sup>	
								Gross	Net
A	-0.78	-0.78	3.92	0.80	11.93	—	8.30	1.21%	1.19%
A with 5.5% Max Sales Charge	—	—	-1.80	-1.08	10.67	—	7.54	—	—
F	-0.65	-0.65	4.40	1.31	12.48	—	8.82	0.75%	0.69%
I	-0.65	-0.65	4.25	1.13	12.29	—	8.67	0.87%	0.87%
R3	-0.79	-0.79	3.76	0.59	11.69	—	8.17	1.46%	1.41%
R4	-0.71	-0.71	4.01	0.89	12.04	—	8.41	1.16%	1.11%
R5	-0.66	-0.66	4.30	1.20	12.36	—	8.69	0.86%	0.81%
R6	-0.66	-0.66	4.43	1.30	12.50	—	8.81	0.75%	0.69%
Y	-0.65	-0.65	4.38	1.22	12.44	—	8.76	0.85%	0.79%
Benchmark	-1.32	-1.32	7.15	6.91	15.18	—	—	—	—
Morningstar Category	-3.57	-3.57	-2.64	-2.49	10.87	—	—	—	—

**Morningstar® Category** Global Small/Mid Stock

**Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit [hartfordfunds.com](http://hartfordfunds.com).**

Since Inception (SI) performance is from 2/28/17. Only Class A assesses a sales charge. Performance for periods of less than one year is not annualized.

Benchmark: MSCI ACWI Index is a free float-adjusted market capitalization index that measures equity market performance in the global developed and emerging markets, consisting of developed and emerging market country indices. MSCI index performance is shown net of dividend withholding tax. Indices are unmanaged and not available for direct investment.

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<sup>1</sup>Expenses are from the Fund's most recent prospectus at the time of publication. Gross expenses do not reflect contractual expense reimbursement arrangements. Net expenses reflect such arrangements in instances when they reduce gross expenses. These arrangements remain in effect until 2/28/26 unless the Fund's Board of Directors approves an earlier termination. Without these arrangements, performance would have been lower.

\*Class I-Shares Star Ratings: 3-year 4 stars out of 159 products, 5-year 4 stars out of 137 products for the period ended herein. Other share classes may have different ratings. The Morningstar Rating™ for funds, or "star rating", is calculated for funds and separate accounts with at least a 3-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. Star rating based on a Morningstar Risk Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (without adjusting for any sales load, if applicable), placing more emphasis on downward variations and rewarding consistent performance. 5 stars are assigned to the top 10%, 4 stars to the next 22.5%, 3 stars to the next 35%, 2 stars to the next 22.5%, and 1 star to the bottom 10%. Overall Morningstar Rating is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. For more information about the Morningstar Fund Ratings, including their methodology, please go to [global.morningstar.com/managerdisclosures](http://global.morningstar.com/managerdisclosures). ©2025 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**Important Risks:** Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Small- and mid-cap securities can have greater risks and volatility than large-cap securities. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. These risks may be greater, and include additional risks, for investments in emerging markets. • The Fund's impact investing focus may cause the Fund to forego certain investment opportunities and underperform funds that do not have a similar focus. • To the extent the Fund focuses on one or more sectors, such as the industrials, health care, and information technology sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur.

**Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting [hartfordfunds.com](http://hartfordfunds.com). Please read it carefully before investing.**

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