

## What is a 529 Plan?

A 529 plan is a tax-advantaged savings plan designed to encourage families to save for college. Earnings on 529 investments accumulate tax-free, and distributions are tax-exempt, as long as they are applied toward eligible education expenses. Non-qualified withdrawals are taxable as ordinary income to the extent of earnings and may also be subject to a 10% federal income tax penalty.

Learn more about 529 plans by visiting [hartfordfunds.com/529](http://hartfordfunds.com/529)

## A 529 plan can be used at most:



Colleges and Universities



Trade and vocational schools



Graduate school



K-12\*

\*If using a 529 plan for k-12, it can only be used for tuition up to \$10,000 per year. State tax treatment of K-12 withdrawals will be determined by your state of residence.

Source: [savingforcollege.com](http://savingforcollege.com), 2021

## A 529 plan can be used for Qualified Education Expenses



Tuition and fees



Room and board



Books, supplies, equipment



Expenses for special needs



Computers, software, and Internet

## About Our Plan

The Hartford SMART529 College Savings Plan, featuring underlying investments that primarily purchase Hartford Mutual Funds, is typically only available through financial professionals. Employees may enroll in this plan online, or directly with the company through iConnect. Before investing you should carefully consider the investment objectives, risks, charges and expenses of SMART529. Consult with your financial and tax professionals to discuss what is appropriate for your individual situation. Investment returns are not guaranteed, and you could lose money by investing in a 529 plan.

## Benefits to Employees:

- E-Share Pricing with no front-end or back-end sales charges
- All Annual Account Fees waived
- Access to Payroll Direct Deposit for regular contributions



## Available Nationally to All Employees

Hartford SMART529: typically only available through financial professionals. Can be purchased by an employee in any state

Open an Account: [hartfordfunds.com/hart529enroll](http://hartfordfunds.com/hart529enroll)

Learn More: [hartfordfunds.com/hartford529](http://hartfordfunds.com/hartford529)

## Check the benefits in your state

Make sure you search for your state plan to see if it has a state tax or other state benefits exclusive to your state's program.

Visit the site below and select your state to help get you started!

[Savingforcollege.com](http://Savingforcollege.com)



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**The Hartford SMART529 is available to all investors. West Virginia (WV) provides certain tax advantages to WV taxpayers that invest in The Hartford SMART 529. Before investing, an investor should consider whether the investor's or designated beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan.**

**Investors should carefully consider the investment objectives, risks and charges and expenses of SMART529 and its Underlying Funds before investing. This and other information can be found in the Offering Statement for SMART529 and the prospectuses or other disclosure documents for the Underlying Funds. Please read them carefully before investing or sending money. SMART529 college savings plans are distributed by Hartford Funds Distributors, LLC. Member SIPC**

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