

**CHET ADVISOR  
COLLEGE SAVINGS PLAN**  
Administered by the  
Treasurer of the State of Connecticut as the Trustee  
of the Connecticut Higher Education Trust Program

**Supplement Dated December 2, 2020**

**to the Series III, Disclosure Booklet and Participation Agreement dated September 15, 2017, as supplemented December 13, 2017, March 16, 2018, June 5, 2018, December 14, 2018, December 19, 2018, and May 22, 2020**

Terms used and not defined in this supplement have the same meaning as in the Disclosure Booklet.

**1. New Plan Manager.**

The Connecticut State Treasurer, as trustee for the Connecticut Higher Education Trust, has entered into a 8-year contract with Fidelity Investments (“Fidelity”) to become the new Plan Manager to both the CHET Direct Plan and the CHET Advisor Plan (the “Advisor Plan”). The change in Plan Manager is expected to become effective on March 22, 2021 (“Effective Date”). After the Effective Date, Hartford Funds Management Company, LLC (“HFMC”) will no longer serve as Plan Manager to the Advisor Plan and HFMC and its affiliates and other service providers referenced in the Disclosure Booklet will no longer provide services to the Advisor Plan.

On the Effective Date, Fidelity will modify the Advisor Plan and its Investment Options, including asset allocations and Underlying Funds in which the 529 Portfolios invest.

Fidelity will provide further materials on the above changes to Participants prior to the Effective Date.

**This Supplement should be retained with the Disclosure Booklet and Participation Agreement for future reference.**