

Hartford Global Impact Fund Annual Impact Report



Hartford Global Impact Fund seeks long-term capital appreciation by investing in companies whose core goods or services are believed to address some of the world's major social and environmental challenges. Impact measurement and management are core components of the Fund's investment process. Each year Wellington Management, the Fund's sub-adviser, quantifies the positive impacts the companies the Fund invests in are having on the world.

This report features a summary of impact highlights for the past year, along with a company spotlight for each of the Fund's three impact categories.



LIFE ESSENTIALS

- Affordable Housing
- Clean Water & Sanitation
- Health
- Sustainable Agriculture & Nutrition



HUMAN EMPOWERMENT

- Digital Divide
- Education & Job Training
- Financial Inclusion
- Safety & Security



ENVIRONMENT

- Alternative Energy
- Resource Efficiency
- Resource Stewardship



In 2023, the Hartford Global Impact Fund made investments in companies that:

145,000

Supplied or financed nearly 145,000 units of affordable housing

5.4bcm

Provided or treated more than 5.4 billion cubic meters of water

213m

Provided healthcare products and services to more than 213 million patients and customers

181m

Provided digital access to more than 181 million people in developing countries

51.8m

Provided education, training, and career support for 51.8 million people

97.4m

Supplied access to financial services to more than 97.4 million underserved individuals and businesses

700,000

Protected more than 700,000 businesses and individuals with cybersecurity tools and technologies

90.9m

Avoided 90.9 million metric tons of greenhouse gas (GHG) emissions through renewable energy generation

601.2m

Avoided 601.2 million metric tons of GHG emissions through improved resource efficiency and resource stewardship

Please see the back cover of this report for important information on impact measurement calculation.

Life Essentials

Affordable Housing: Cavco Industries



As rising home prices and mortgage rates continue to outpace wage growth, an increasing number of US citizens can find it difficult to afford a home. Manufactured homes, which can be built more quickly and at a lower cost than traditional site-built homes, are a potentially valuable solution for the growing shortage of affordable housing. Cavco is one of the largest manufacturers of these homes in the US and, in our view, plays a pivotal role in narrowing the affordable housing gap.

Five Dimensions of Impact

WHAT	Improving lives and communities by providing access to affordable housing
WHO	Provided 19,376 affordable housing units in the US and Canada in 2023
HOW MUCH	Reaches 48 US states and Canada through its large distributor network
CONTRIBUTION	Cavco's manufactured homes are, on average, 10–30% less expensive than site-built homes in the same region
RISK	Execution: Maintaining a balance between quality and affordability of homes

Qualitative Assessment

In 2023, the average price of a single-family home in the US was 7.5 times the median annual household income, surpassing levels seen in the 2006 housing bubble. In addition, significant homeownership costs, including mortgage and insurance, now consume a third of the average national wage. Cavco is helping US low-to-middle-income earners by providing factory-built homes, which are, on average, 10–30% less expensive than homes built on location.

In 2023, Cavco introduced the first manufactured duplex home approved by the US Department of Housing and Urban Development. Its innovative solution includes multiple floor-plan configurations that help address local space and size constraints by enabling multiple units on a single lot. Homeowners also have the option of living in one unit and renting out another to offset mortgage payments.

While the increasing number of houses provided may not directly demonstrate the social outcomes that affordable housing can ultimately lead to, we believe it serves as a sufficient proxy to demonstrate Cavco's impact.

Human Empowerment

Digital Divide: Telefônica Brasil



As Brazil's mobile and fiber networks market leader, Telefônica Brasil plays a crucial role in enhancing digital connectivity for individuals and businesses. By providing reliable communication connectivity across the country, the company is working to bridge the digital divide by laying the foundation for seamless data exchange, real-time collaboration, and access to information, ultimately facilitating access to essential services and participation in the economy.

Five Dimensions of Impact

WHAT	Providing high-quality connectivity to Brazil's population
WHO	Connected 29.4 million homes to fiber networks, covering 439 cities in Brazil
HOW MUCH	Provided services to all states in Brazil, of which 37% contribute less than 1% to Brazil's GDP
CONTRIBUTION	Leading telecommunication provider, fostering digital inclusion for many underserved customers
RISK	Execution: Overcoming awareness and affordability challenges to scale high-quality fiber coverage to those who can access it

Qualitative Assessment

With a population exceeding 214 million, Brazil grapples with unique challenges in implementing technological solutions, owing to the country's geographic size, economic inequality, and uneven population distribution. Telefônica Brasil actively enhances connectivity and coverage, not only in urban centers but also in underserved, low-income, remote communities.

According to the International Telecommunication Union (ITU), in Latin America, a 10% increase in broadband penetration in mobile corresponds to a 1.7% increase in GDP. Beyond the economic impact, internet connectivity can also positively influence social and economic outcomes, including in education, health care, and employment, given the expansion of remote work since the pandemic.

The share of fixed broadband connections in Brazil rose from 15% to 23% between 2019 and 2023. Our impact KPI, demonstrating Telefônica Brasil's expanding reach in providing digital access to homes, underscores its contribution to this improvement. Because the country's share of connection still lags, we believe that Telefônica Brasil has further opportunities to create a lasting impact.

Environment

Alternative Energy: EDP Renováveis



EDP Renováveis (EDPR) is a European-based renewable energy development company that specializes in constructing and managing wind and solar farms. Its broad portfolio and the anticipated growth of global renewable energy capacity in the next five years positions EDPR to play a significant role in establishing a more resilient, efficient, sustainable energy system. We believe investing in EDPR helps address the world's future energy requirements while reducing GHG emissions.

Five Dimensions of Impact

WHAT	Climate change mitigation through the generation of clean energy
WHO	Over 9 million customers in 28 countries, contributing to decarbonization efforts worldwide
HOW MUCH	Generated 34.6 terawatt-hours (TWh) of renewable energy in 2023
CONTRIBUTION	Avoided 18.5 million metric tons of CO2e emissions in 2023
RISK	External: Weather conditions may undermine the production of renewable energy and the associated emissions avoided

Qualitative Assessment

In 2023, the International Energy Agency reported a 50% increase in renewable energy capacity, and EDPR was one of the major contributors to this energy transition. The company added 2,524 megawatts of capacity and generated 34.6 TWh of renewable energy, avoiding 18.5 million metric tons of CO2e. We are pleased with the company management team's revised growth plan to accelerate and diversify the company's clean energy.

EDPR achieved several milestones in 2023, including launching the largest European solar project to date in Poland, installing its first stand-alone battery storage system in the UK, and commissioning Portugal's and Spain's first hybrid projects combining wind and solar power generation at a single location each. The hybrid parks developed contributed to the annual avoidance of 226,796 metric tons of CO2 emissions, equivalent to removing more than 53,000 cars from the road.

Company examples aim to illustrate in-depth impact measurement and management analysis by Wellington Management's use of the Impact Measurement Project's five dimensions of impact norms: who, what, how much, contribution, and risk. Examples are based on the Fund's annual full holdings as of 12/31/23 and are selected on nonperformance criteria; the largest Fund position in each impact theme was selected. If the largest position was highlighted in a previous report, then a new holding in the theme was selected. If there were more than one additional company or no new positions in a theme during the calendar year, then the largest trade (based on the number of shares) was selected. Qualitative Assessments have been extracted from Wellington Management's Global Impact Report, June 2024.

Examples are provided for illustrative purposes only, are not representative of all investments made by the Fund, and should not be construed as advice or a recommendation of any of the specific securities presented. It should not be assumed that an investment in the company has been or will be profitable. The Fund may not currently or in the future continue to hold any particular company shown in this report. Source information for the data on the preceding pages is also available in the June 2024 Report.

Measuring Impact

This report was developed to provide an indication of the aggregate social and environmental impact that the Hartford Global Impact Fund is considered to have contributed to through its investments in companies that meet its principal strategy as disclosed in the Fund's prospectus.

Wellington Management calculated impact data results based on the Fund's full holdings as of December 31, 2023 using proprietary metrics where data is available. These metrics are used to assess a company's progress toward its particular business objectives. If 2023 data was not available, 2022 data was used. Company information was sourced from multiple sources, including annual and quarterly reports, industry research pieces, company websites, press releases, case studies, and company engagements. The data shown reflects the total impact generated by a particular company due to the difficulty of attributing impact in proportion to the size of the Fund's share ownership per holding.

Top Ten Holdings¹

Company	Impact Theme	%
Boston Scientific Corp.	Health	3.35
Beazley PLC	Safety & Security	3.24
Global Life, Inc.	Financial Inclusion	2.98
GoDaddy, Inc.	Digital Divide	2.82
F5, Inc.	Safety & Security	2.48
Westinghouse Air Brake Technologies Corp.	Resource Efficiency	2.48
Adtalem Global Education, Inc.	Education & Job Training	2.29
Eli Lilly & Co.	Health	2.26
Laureate Education, Inc.	Education & Job Training	2.22
Schneider Electric SE	Resource Efficiency	2.18
Percentage of Portfolio		26.30

Hartford Global Impact Fund

Seeing some of the world's biggest challenges as a world of opportunity

Fund Tickers :

I:HG XIX
A:HG XAX
C:HG XCX
F:HG XFX
R3:HG XRX
R4:HG XSX
R5:HG XTX
R6:HG VX
Y:HG XYX

Contact your financial professional for more information.

Impact Theme Weights¹

Life Essentials (%)	
Affordable Housing	4
Clean Water & Sanitation	5
Health	19
Sustainable Agriculture & Nutrition	6
Human Empowerment (%)	
Digital Divide	7
Education & Job Training	7
Financial Inclusion	9
Safety & Security	13
Environment (%)	
Alternative Energy	4
Resource Efficiency	17
Resource Stewardship	7
Multi-Theme (%)	
	2

¹ As of 3/31/25. Subject to change. Percentages may be rounded.

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Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Small- and mid-cap securities can have greater risks and volatility than large-cap securities. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. These risks may be greater, and include additional risks, for investments in emerging markets. • The Fund's impact investing focus may cause the Fund to forego certain investment opportunities and underperform funds that do not have a similar focus. • To the extent the Fund focuses on one or more sectors, such as the industrials, health care, and information technology sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur.

Investors should carefully consider a fund's investment objectives, risks, charges, and expenses. This and other important information is contained in the fund's prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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