

HFGO

Hartford Large Cap Growth ETF

Morningstar® Category Large Growth Lipper Peer Group Multi-Cap Growth Inception Date 11/9/21

This ETF is different from traditional ETFs. Traditional ETFs tell the public what assets they hold each day. This ETF will not. **This may create additional risks for your investment.** For example: You may have to pay more money to trade the ETF's shares. This ETF will provide less information to traders, who tend to charge more for trades when they have less information. The price you pay to buy ETF shares on an exchange may not match the value of the ETF's portfolio. The same is true when you sell shares. These price differences may be greater for this ETF compared to other ETFs because it provides less information to traders. These additional risks may be even greater in bad or uncertain market conditions. The ETF will publish on its website each day a "Tracking Basket" designed to help trading in shares of the ETF. While the Tracking Basket includes some of the ETF's holdings, it is not the ETF's actual portfolio. The differences between this ETF and other ETFs may also have advantages. By keeping certain information about the ETF secret, this ETF may face less risk that other traders can predict or copy its investment strategy. This may improve the ETF's performance. If other traders are able to copy or predict the ETF's investment strategy, however, this may hurt the ETF's performance. For additional information regarding the unique attributes and risks of these ETFs, see the disclosure below and the Principal Risks section of the prospectus.

Market Overview

US equities advanced for the third straight quarter, largely driven by a potent rally in a narrow group of mega-cap technology companies that benefited from investor optimism about their earnings potential and growth prospects and overall exuberance surrounding generative artificial intelligence. Markedly stronger-than-forecast first-quarter corporate earnings and improving earnings prospects bolstered market sentiment. Despite the strains from lofty interest rates and tightening credit conditions, the economy showed remarkable vigor; a robust labor market, resilient consumer spending, and renewed strength in the housing market offered hope that the US could achieve a moderate economic slowdown rather than a full-blown recession. In June, the Federal Reserve held interest rates stable for the first time in 15 months to assess the impact of tighter monetary policy and recent banking industry stresses on the economy and inflation.

The Russell 1000 Growth Index returned 12.81% for the period. Within the Index, nine out of 11 sectors rose over the quarter. Information technology and communication services were the top performing sectors during the quarter, while real estate and energy were the bottom performing sectors.

Performance Summary

- The Hartford Large Cap Growth ETF underperformed the Russell 1000 Growth Index during the quarter
- Sector allocation, a residual of our bottom-up stock selection process, was the primary driver of relative underperformance. This was driven by our overweight to healthcare and underweight to information technology. This was partially offset by our underweight to consumer staples and lack of exposure to real estate, which contributed.
- Security selection contributed to relative performance. Selection within healthcare and industrials contributed most to relative performance while selection within information technology and financials detracted.
- Top relative detractors to performance during the quarter included an underweight position in Tesla (consumer discretionary) and overweight positions in Arista Networks (information technology) and Tradeweb Markets (financials)

Positioning & Outlook

- US equity markets ended a volatile quarter in positive territory. The macroeconomic backdrop continued to dominate the narrative, leading market movements as the focus stayed on inflation. As a result, investors continued to assess the path for interest rates and the probability of a recession. The mixed signals coming from the macroeconomic data, where some economic releases indicate a recession while others indicate a strong economy, have been the main driver for the volatility.
- At the end of the period, our largest overweight was to healthcare, while our largest underweight was to information technology, relative to the benchmark

Portfolio Managers from Wellington Management

Stephen Mortimer

Senior Managing Director
Equity Portfolio Manager
Professional Experience Since 1996

Mario E. Abularach, CFA

Senior Managing Director
Equity Research Analyst
Professional Experience Since 1994

*A **basis point** is a unit that is equal to 1/100th of 1%, and is used to denote the change in a financial instrument. The basis point is commonly used for calculating changes in interest rates, equity indexes and the yield of a fixed-income security.

Performance (%)

Class	QTD	YTD	Average Annual Total Returns				SI
			1 Year	3 Year	5 Year	10 Year	
HFGO NAV	12.46	30.76	34.41	—	—	—	-14.64
HFGO Market Price	12.54	30.96	34.61	—	—	—	-14.61
Russell 1000 Growth Index	12.81	29.02	27.11	—	—	—	—
Morningstar Category	10.97	24.20	22.89	—	—	—	—
Lipper Peer Group	9.86	22.60	21.55	—	—	—	—

Total Operating Expenses¹: 0.59%

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SI = Since Inception

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

ETF shares are bought and sold at market price, not net asset value (NAV). Total returns are calculated using the daily 4:00 p.m. Eastern Time NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns an investor would receive if they traded shares at other times. Brokerage commissions apply and will reduce returns.

Russell 1000 Growth Index is an unmanaged index which measures the performance of those Russell 1000 Index companies with higher price-to-book ratios and higher forecasted growth values. Indices are unmanaged and not available for direct investment.

The objective of the actively managed ETF Tracking Basket is to construct a portfolio of stocks and representative index ETFs that tracks the daily performance of an actively managed ETF without exposing current holdings, trading activities, or internal equity research. The Tracking Basket is designed to conceal any nonpublic information about the underlying portfolio and only uses the Fund's latest publicly disclosed holdings, representative ETFs, and the publicly known daily performance in its construction. You can gain access to the Tracking Basket and the Tracking Basket Weight overlap on hartfordfunds.com.

Although the Tracking Basket is intended to provide investors with enough information to allow for an effective arbitrage mechanism that will keep the market price of the Fund at or close to the underlying NAV per share of the Fund, there is a risk (which may increase during periods of market disruption or volatility) that market prices will vary significantly from the underlying NAV of the Fund; ETFs trading on the basis of a published Tracking Basket may trade at a wider bid/ask spread than ETFs that publish their portfolios on a daily basis, especially during periods of market disruption or volatility, and, therefore, may cost investors more to trade, and although the Fund seeks to benefit from keeping its portfolio information secret, market participants may attempt to use the Tracking Basket to identify a Fund's trading strategy, which, if successful, could result in such market participants engaging in certain predatory trading practices that may have the potential to harm the Fund and its shareholders.

Because shares are traded in the secondary market, a broker may charge a commission to execute a transaction in shares, and an investor may incur the cost of the spread between the price at which a dealer will buy shares and the price at which a dealer will sell shares.

¹Expenses as shown in the Fund's most recent prospectus.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. The net asset value (NAV) of the Fund's shares may fluctuate due to changes in the market value of the Fund's holdings. The Fund's share price may fluctuate due to changes in the relative supply of and demand for the shares on an exchange. The Fund is actively managed and does not seek to replicate the performance of a specified index. • Different investment styles may go in and out of favor, which may cause the Fund to underperform the broader stock market. • To the extent the Fund focuses on one or more sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur. • The Fund may have high portfolio turnover, which could increase its transaction costs and an investor's tax liability. • In certain instances, unlike other ETFs, the Fund may effect creations and redemptions partly or wholly for cash, rather than in-kind, which may make the Fund less tax-efficient and incur more fees than an ETF that primarily or wholly effects creations and redemptions in-kind. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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