HF

ACGO Hartford Alpha Capture Growth ETF

Inception Date 6/02/26 **Morningstar® Category** Large Growth

Market Overview

US equities delivered their highest quarterly return in six years, registering a robust gain year to date. Despite anxiety about the inflationary impacts of the US-Iran conflict and the prospect of higher interest rates, equity markets were propelled to a series of record highs by robust corporate earnings, elevated earnings-growth expectations, solid economic data, and massive demand for AI.

Performance Summary

- The Hartford Alpha Capture Growth ETF outperformed the Russell 1000 Growth Index since its inception on June 2 through the end of the quarter.
- Sector allocation, a residual of the portfolio's bottom-up stock selection process, was the primary driver of relative outperformance over the period. The positive effects from our overweight exposure to healthcare and underweight exposure to information technology were partially offset by the negative effects from our underweight exposures to industrials and consumer staples.
- Security selection detracted from relative results. Weak selection within the financials, healthcare, and consumer discretionary sectors was only partially offset by stronger selection within the information technology sector.
- The impact from style was relatively flat. The Fund's slight overweight exposure to higher momentum names contributed to relative results, while its beta positioning detracted.
- The top relative contributors to performance during the period included our overweight exposures to KLA (information technology) and Stryker (healthcare). The top relative detractors from performance during the period included not owning AbbVie (healthcare) and our underweight to LAM Research (information technology).

Positioning & Outlook

- Equity markets delivered robust returns in the second quarter despite ongoing geopolitical and macroeconomic headwinds. Strong corporate earnings, continued enthusiasm surrounding AI, and easing geopolitical pressures toward quarter-end fueled gains across equity markets. While AI-related companies remained an important driver of market performance, solid performance across sectors contributed to a broad-based advance in equities. We believe this environment creates attractive opportunities for skilled fundamental investors who can navigate uncertainty and distinguish between companies with durable long-term fundamentals and those benefiting from short-term market sentiment. As always, disciplined risk management remains central to our investment process as we seek to deliver opportunities from across markets.
- At the end of the period, our largest overweights were to the real estate and healthcare sectors, while our largest underweights were to the industrials and communication services sectors, relative to the benchmark.

Portfolio managers from Wellington Management and years of experience

Thomas S. Simon, CFA, 25 years

Top Ten Holdings (%)

NVIDIA Corp.	12.67
Alphabet, Inc.	9.98
Apple, Inc.	6.56
Broadcom, Inc.	4.89
Microsoft Corp.	3.90
Eli Lilly & Co.	3.36
Micron Technology, Inc.	3.30
Tesla, Inc.	2.85
Amazon.com, Inc.	2.67
Advanced Micro Devices, Inc.	2.64
Percentage Of Portfolio	**52.82**

Holdings and characteristics are subject to change. Percentages may be rounded.

Average Annual Total Returns (%)

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI
ACGO NAV	—	—	—	—	—	—	-2.49
ACGO Market Price	—	—	—	—	—	—	-2.49
Benchmark	—	—	—	—	—	—	—
Morningstar Category	—	—	—	—	—	—	—

Expenses[1]: Gross: 0.50% Net: 0.42%

Morningstar® Category Large Growth

SI = Since Inception. Performance for periods of less than one year is not annualized

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

ETF shares are bought and sold at market price, not net asset value (NAV). Total returns are calculated using the daily 4:00 p.m. Eastern Time NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns an investor would receive if they traded shares at other times. Brokerage commissions apply and will reduce returns.

Benchmark: Russell 1000 Growth Index is an unmanaged index which measures the performance of those Russell 1000 Index companies with higher price-to-book ratios and higher forecasted growth values. Indices are unmanaged and not available for direct investment.

[1]Expenses are from the Fund's most recent prospectus at the time of publication. Gross expenses do not reflect contractual expense reimbursement arrangements. Net expenses reflect such arrangements in instances when they reduce gross expenses. These arrangements remain in effect until 02/29/2028 unless the Fund's Board of Trustees approves an earlier termination. Without these arrangements, performance would have been lower.

Important Risks: The Fund is new and has a limited operating history. Investing involves risk, including the possible loss of principal. Security prices of the Fund's underlying holdings will fluctuate in value depending on general market and economic conditions and the prospects of individual companies. The market price of the Fund's shares will fluctuate in response to changes in the Fund's net asset value, intraday value of the Fund's holdings, and the supply and demand for shares on the exchange. • The Fund is actively managed and does not seek to replicate the performance of a specified index. • The securities of large market capitalization companies may underperform other segments of the market. • Growth investing style may go in and out of favor, which may cause the Fund to underperform other equity funds that use different investment styles. • The value of securities selected using quantitative analysis can perform differently from the market as a whole or from their expected performance. • To the extent the Fund focuses on one or more sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur. • The Fund may have high portfolio turnover, which could increase its transaction costs and an investor's tax liability. • Because the Fund is non-diversified, it may invest in a smaller number of issuers, and may be more exposed to risks and volatility than a more broadly diversified fund.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.