

Hartford Checks and Balances Fund

Tickers A: HCKAX C: HCKCX F: HCKFX I: HCKIX R3: HCKRX R4: HCKSX R5: HCKTX

Morningstar® Category Allocation--50% to 70% Equity

Inception Date 05/31/2007

Lipper Peer Group Mixed-Asset Target Allocation Growth

Market Overview

During the quarter, economies across the globe continued to gradually reopen, resulting in substantial rebounds in economic activity. However, the impact to future productive capacity is unclear as some sectors of the economy may never fully recover. While the US unemployment rate has continued to decline, falling from 14.7% in April to 8.4% in August, it is significantly elevated compared to pre-pandemic levels. US equity leadership has been concentrated among a handful of mega-cap, technology-based stocks that trade on similar themes to each other, though they are potentially distinct from the rest of the market. While we have seen positive developments during the quarter for the global markets and economies, we believe the later innings of the recovery will likely move far more slowly than we have previously seen, as businesses and consumers remain hesitant to spend. The Federal Reserve (Fed) announced in mid-September that it expects to keep interest rates near zero until 2023, helping set expectations that higher inflation will not immediately lead to higher interest rates.

Performance Summary

- Hartford Checks and Balances Fund (I Share) underperformed its blended benchmark, but outperformed the Lipper Mixed-Asset Target Allocation Growth peer group average during the quarter.
- The main driver of underperformance versus the benchmark was the performance of the Dividend & Growth Fund's underlying position relative to its individual benchmark.
- The Hartford Dividend and Growth Fund underperformed its benchmark, the S&P 500 Index.
- The Hartford Capital Appreciation Fund outperformed its benchmark, the Russell 3000 Index.
- The Hartford Total Return Bond ETF outperformed its benchmark, the Bloomberg Barclays US Aggregate Bond Index.

Positioning & Outlook

- Within equities, we believe the US market offers the potential for outperformance and a better risk-adjusted return than other risk assets, as the domestic economy shows signs of life.
- At the end of the period, our largest equity overweights were to financials and industrials, while our largest underweights were to information technology and communication services, relative to the S&P 500 Index.
- Within fixed income, we reduced a portion of our overweight exposure to IG credit and maintained an out-of-benchmark allocation to select non-agency RMBS. We also held senior CMBS with attractive collateral and high-quality CLOs.

Portfolio Managers from Hartford Funds Management Company

Vernon J. Meyer, CFA

Managing Director and Chief Investment Officer
Professional Experience Since 1990

Allison Mortensen, CFA

Head of Multi-Asset Solutions and Managing Director
Professional Experience Since 1994

Top Holdings (%)

Hartford Total Return Bond ETF	33.37
Hartford Capital Appreciation Fund	33.36
Hartford Dividend and Growth Fund	33.06
Percentage Of Portfolio	100

Holdings and characteristics are subject to change. Percentages may be rounded.

Class	Performance (%)		Average Annual Total Returns				Expenses ¹		
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	5.99	2.90	7.88	8.01	9.23	8.84	6.31	0.93%	0.93%
A with 5.5% Max Sales Charge	—	—	1.95	5.99	8.00	8.23	5.86	—	—
F	5.96	3.17	8.25	8.37	9.58	9.15	6.60	0.58%	0.58%
I	5.94	2.99	8.16	8.28	9.50	9.11	6.57	0.67%	0.67%
R3	5.91	2.62	7.52	7.64	8.84	8.46	5.98	1.29%	1.29%
R4	5.99	2.86	7.85	7.96	9.17	8.79	6.27	0.97%	0.97%
R5	6.03	3.03	8.15	8.15	9.42	9.09	6.54	0.70%	0.70%
Blended Index	6.29	6.53	13.00	10.09	10.89	10.44	—	—	—
Morningstar Category	4.97	1.30	6.28	5.71	7.45	7.53	—	—	—
Lipper Peer Group	5.61	1.43	7.46	5.93	7.94	7.94	—	—	—

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Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A - 5/31/07; F - 2/28/17; I - 2/29/08; R3, R4, R5 - 8/29/08. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 5/31/07. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

The Blended Index consists of 33.3% Bloomberg Barclays U.S. Aggregate Bond Index, 33.4% Russell 3000 Index, and 33.3% S&P 500 Index. Indices are unmanaged and not available for direct investment.

Additional Information Regarding Bloomberg Barclays Indices Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Since the Fund is not actively managed, it may underperform actively managed funds during certain markets. • The ability of the Fund to meet its investment objective is directly related to the ability of the underlying funds to meet their objectives as well as the investment manager's allocation among those underlying funds. The Fund is subject to the risks of the underlying funds in direct proportion to the amount of assets it invests in each underlying fund. The underlying funds are subject to the risks of the general equity market, small- and mid-cap securities, foreign and emerging-markets securities, fixed-income securities (which carry credit, liquidity, duration, and interest-rate risk), high-yield ("junk") bonds, mortgage related- and asset-backed securities, and derivatives.

¹Expenses as shown in the Fund's most recent prospectus.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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