

Hartford Checks and Balances Fund

Tickers A: HCKAX C: HCKCX F: HCKFX I: HCKIX R3: HCKRX R4: HCKSX R5: HCKTX

Inception Date 05/31/2007

Morningstar® Category Moderate Allocation

Lipper Peer Group Mixed-Asset Target Allocation Growth

Market Overview

Equity markets continued to climb in the second quarter, with major domestic indices posting record highs. However, markets have been very narrow, with mega-cap tech leading the market-cap sectors. In fixed income, higher-yielding credit sectors tended to outperform government bonds as spreads were stable to modestly wider but benefitted from additional carry in the period. The broad fixed-income market, as represented by the Bloomberg US Aggregate Bond Index, was nearly flat for the quarter, returning +0.07%. Shorter-duration positioning was in favor as rates increased during the period. The Federal Open Market Committee left the target range for the federal funds rate unchanged at 5.25-5.5% at its June meeting.

Performance Summary

- Hartford Checks and Balances Fund (I Share) underperformed its blended benchmark and the Lipper Mixed-Asset Target Allocation Growth peer group average during the quarter.
- The main driver of underperformance versus the benchmark was the performance of the Hartford Dividend and Growth Fund relative to its benchmark, the S&P 500 Index.
- The Capital Appreciation Fund also underperformed its benchmark, the Russell 3000 Index, while the Hartford Total Return Bond ETF outperformed its benchmark, the Bloomberg US Aggregate Bond Index.

Positioning & Outlook

- We believe the overall economic environment is favorable for risk assets. We think falling global inflation, easing central banks, and improving earnings and global economic conditions should continue to fuel investors' risk appetites for equities. US Equities, particularly the Magnificent 7 names, have continued to lead in 2024, but we think there's an opportunity for the rally to broaden as growth improves in Europe. We expect that fixed income will revert to its traditional role as a hedge against equity-market weakness.
- At the end of the period, our largest equity overweights were to financials, energy, and materials, while our largest underweights were to information technology and consumer discretionary relative to the equity component of the blended benchmark.
- Within fixed income, the portfolio maintains an underweight to investment-grade credit due to better observed opportunities in various out-of-benchmark sectors, including high-quality securitized credit, BB high yield, and select emerging markets. The portfolio is also overweight agency MBS. The portfolio maintains an above-average duration profile.

Overall Morningstar Rating™ (I-Share)*



689 Products | Category Based on Risk-Adjusted Returns as of 06/30/2024

Portfolio Managers from Hartford Funds Management Company

Vernon J. Meyer, CFA

Managing Director and Chief Investment Officer
Professional Experience Since 1987

Allison Mortensen, CFA

Head of Multi-Asset Solutions and Managing Director
Professional Experience Since 1994

Jim Glendon, CFA

Portfolio Manager
Professional Experience Since 2009

The portfolio managers are supported by the full resources of Hartford Funds Management Company.

Top Holdings (%)

Hartford Total Return Bond ETF	33.63
Hartford Dividend and Growth Fund	33.04
Hartford Capital Appreciation Fund	33.02

Percentage Of Portfolio 100

Holdings and characteristics are subject to change. Percentages may be rounded.

***Duration** is a measure of the sensitivity of an investment's price to nominal interest-rate movement.

Class	Performance (%)		Average Annual Total Returns				Expenses ¹		
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	1.11	6.57	12.64	3.16	7.52	7.14	6.55	0.92%	0.92%
A with 5.5% Max Sales Charge	—	—	6.44	1.24	6.31	6.54	6.20	—	—
F	1.19	6.62	12.87	3.50	7.86	7.47	6.85	0.58%	0.58%
I	1.16	6.68	12.86	3.40	7.78	7.40	6.81	0.68%	0.68%
R3	1.02	6.31	12.07	2.76	7.11	6.75	6.20	1.30%	1.30%
R4	1.10	6.47	12.52	3.08	7.44	7.07	6.50	0.98%	0.98%
R5	1.20	6.75	12.84	3.40	7.70	7.36	6.79	0.70%	0.70%
Blended Index	2.53	9.23	16.47	5.08	9.75	8.92	—	—	—
Morningstar Category	1.18	6.56	12.61	2.83	7.05	6.20	—	—	—
Lipper Peer Group	1.32	7.77	14.51	3.35	7.99	6.87	—	—	—

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Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A - 5/31/07; F - 2/28/17; I - 2/29/08; R3, R4, R5 - 8/29/08. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 5/31/07. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

The Blended Index consists of 33.3% Bloomberg U.S. Aggregate Bond Index, 33.4% Russell 3000 Index, and 33.3% S&P 500 Index. Indices are unmanaged and not available for direct investment.

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¹Expenses as shown in the Fund's most recent prospectus.

*Class I-Shares Star Ratings: 3-year 3 stars out of 689 products, 5-year 3 stars out of 649 products, and 10-year 4 stars out of 493 products for the period ended herein. Other share classes may have different ratings. The Morningstar Rating™ for funds, or "star rating", is calculated for funds and separate accounts with at least a 3-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. Star rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (without adjusting for any sales load, if applicable), placing more emphasis on downward variations and rewarding consistent performance. 5 stars are assigned to the top 10%, 4 stars to the next 22.5%, 3 stars to the next 35%, 2 stars to the next 22.5%, and 1 star to the bottom 10%. Overall Morningstar Rating is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. For more information about the Morningstar Fund Ratings, including their methodology, please go to global.morningstar.com/managerdisclosures. ©2024 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • The Fund is considered not actively managed since the Fund consistently invests one third of its assets in each of the same three underlying funds. As a result, the Fund may underperform actively managed funds during certain markets. • The ability of the Fund to meet its investment objective is directly related to the ability of the underlying funds to meet their objectives. The Fund is subject to the risks of the underlying funds, in direct proportion to the amount of assets it invests in each underlying fund. The underlying funds are subject to the risks specific to their investment strategies, such as market, mid-cap securities, foreign securities, emerging-market securities, fixed-income securities (which carry credit, liquidity, call, duration, and interest-rate risks), mortgage-related and asset-backed securities, and derivative risks, and to the extent the underlying fund is an ETF, risks associated with the ETF.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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