

Hartford Emerging Markets Equity Fund

Tickers A: HERAX C: HERCX F: HERFX I: HERIX R3: HERRX R4: HERSX R5: HERTX R6: HERVX Y: HERYX

Morningstar® Category Diversified Emerging Markets

Inception Date 05/31/2011

Lipper Peer Group Emerging Markets

Market Overview

Emerging-market (EM) equities, as measured by the MSCI Emerging Markets Index, declined during the quarter. Europe, the Middle East, and Africa (EMEA) generated positive returns, while Latin America and Asia declined. Asian equities pulled back amid ongoing supply-chain disruptions and concerns about China, notably its regulatory environment, property-market risks, and slowing economic growth. EMEA was the top-performing region. Thanks to easing restrictions, eastern European countries benefited from a faster-than-expected rebound in Europe's economic growth. The MSCI Emerging Markets Index returned -8.09% during the period. Eight of the 11 sectors were negative, with consumer discretionary, communication services, and real estate performing worst, while energy and utilities performed best.

Performance Summary

- The Hartford Emerging Markets Equity Fund (I Share) outperformed the MSCI Emerging Markets Index and the Lipper Emerging Markets peer-group average during the quarter
- Security selection contributed to relative performance. Selection within financials, consumer discretionary, and information technology contributed most to relative performance. This was partially offset by weaker selection in energy, communication services, and utilities, which detracted. On a country basis, selection was strongest in China and Brazil, while selection in Mexico and Russia detracted most from relative results.
- Sector allocation contributed to relative performance during the quarter. Overweight to energy and financials contributed, while an overweight to consumer discretionary detracted. On a country basis, an overweight to India detracted, while an overweight exposure to United Arab Emirates contributed.
- An underweight to Alibaba (consumer discretionary) and an overweight to Fubon Financial (financials) were the largest benchmark-relative contributors during the period, while not owning benchmark constituent Reliance Industries (energy) and an overweight to Kakao (communication services) detracted most

Positioning & Outlook

- The Fund seeks to add value by using proprietary quantitative research and investment tools in a highly disciplined framework. Fund positions and transactions are driven by two objectives: to maximize the return-to-risk ratio, as well as to minimize unintended and uncompensated risks. Stock selection is intended to be the key driver of returns.
- On a country basis at quarter-end, we were most overweight to China and Thailand, and most underweight to India and Indonesia, relative to the benchmark
- On a sector basis, we were most overweight to financials and energy, and most underweight to materials and information technology, relative to the benchmark
- On a factor basis, we continued to maintain well-balanced exposures to value, quality, and momentum themes

Portfolio Managers from Wellington Management

David J. Elliott, CFA

Senior Managing Director
Co-Director of Quantitative Investment Management and Portfolio Manager
Professional Experience Since 1989

Mark Yarger, CFA

Managing Director
Quantitative Analyst
Professional Experience Since 1991

The portfolio managers are supported by the full resources of Wellington.

Top Ten Holdings (%)

Taiwan Semiconductor Manufacturing Co., Ltd.	5.32
Samsung Electronics Co., Ltd.	3.62
Tencent Holdings Ltd.	3.30
Alibaba Group Holding Ltd.	2.56
MediaTek, Inc.	1.66
Sberbank of Russia PJSC	1.60
Bank of China Ltd.	1.52
Petroleo Brasileiro S.A.	1.52
ANTA Sports Products Ltd.	1.43
Cathay Financial Holding Co., Ltd.	1.38

Percentage Of Portfolio **23.91**

Holdings and characteristics are subject to change. Percentages may be rounded.

Class	Performance (%)		Average Annual Total Returns					Expenses ¹	
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	-6.87	5.96	22.19	7.53	8.86	6.33	2.83	1.47%	1.45%
A with 5.5% Max Sales Charge	—	—	15.47	5.52	7.63	5.73	2.27	—	—
F	-6.83	6.21	22.69	7.97	9.33	6.75	3.24	1.04%	0.98%
I	-6.88	6.07	22.55	7.84	9.20	6.69	3.18	1.14%	1.14%
R3	-6.90	5.68	21.87	7.20	8.55	6.06	2.56	1.76%	1.70%
R4	-6.91	5.84	22.11	7.55	8.92	6.35	2.85	1.46%	1.45%
R5	-7.16	6.01	22.37	7.79	9.27	6.60	3.09	1.16%	1.15%
R6	-6.79	6.27	22.65	7.96	9.33	6.79	3.27	1.04%	0.98%
Y	-6.81	6.08	22.44	7.84	9.23	6.75	3.23	1.14%	1.10%
MSCI Emerging Markets Index	-8.09	-1.25	18.20	8.58	9.23	6.09	—	—	—
Morningstar Category	-6.79	1.42	21.59	9.94	9.07	6.33	—	—	—
Lipper Peer Group	-7.03	0.90	20.72	10.55	9.40	6.47	—	—	—

Morningstar® Category Diversified Emerging Markets Lipper Peer Group Emerging Markets

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, I, Y, R3, R4, R5 - 5/31/11; F - 2/28/17; R6 - 2/28/18. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 5/31/11. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance in the global emerging markets. MSCI index performance is shown net of dividend withholding tax. Indices are unmanaged and not available for direct investment.

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Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. These risks may be greater, and include additional risks, for investments in emerging markets or if the Fund focuses in a particular geographic region or country, such as China. • Risks associated with investments in China include currency fluctuation, political, economic, social, environmental, regulatory and other risks, including risks associated with differing legal standards. • Small- and mid-cap securities can have greater risks and volatility than large-cap securities. • To the extent the Fund focuses on one or more sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur. • The Fund may have high portfolio turnover, which could increase its transaction costs and an investor's tax liability.

¹Expenses as shown in the Fund's most recent prospectus. Gross expenses do not reflect contractual expense reimbursement arrangements. Net expenses reflect such arrangements in instances when they reduce gross expenses. These arrangements remain in effect until 2/28/22 unless the Fund's Board of Directors approves an earlier termination.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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