

## Hartford Growth Opportunities Fund

**Tickers** A: HGOAX C: HGOCX F: HGOFX I: HGOIX R3: HGORX R4: HGOSX R5: HGOTX R6: HGOVX Y: HGOYX

**Morningstar® Category** Large Growth

**Inception Date** 03/31/1963

**Lipper Peer Group** Multi-Cap Growth

### Market Overview

United States (US) equities, as measured by the S&P 500 Index, rallied for the third consecutive quarter, bolstered by better-than-expected third-quarter earnings, economic resilience, substantial monetary support from the Federal Reserve (Fed), and optimism that vaccines will support a broad reopening of the US economy in 2021. A sharp escalation in infections and renewed restrictions were overshadowed by encouraging vaccine developments, despite rollout challenges. In December, the government unveiled a long-awaited fifth stimulus package, which extends unemployment benefits into March, provides direct payments to US households, and supplies funding for small businesses, schools, and vaccine distribution. Joe Biden was elected president, removing a key element of uncertainty for the market.

The Russell 3000 Growth Index returned 12.41% for the period. Within the Index, all 11 the sectors rose over the quarter. Energy and utilities were the top performing sectors, while real estate and financials rose the least.

### Performance Summary

- The Hartford Growth Opportunities Fund (I Share) outperformed the Russell 3000 Growth Index but underperformed the Lipper Multi-Cap Growth peer group average during the quarter
- Security selection was the primary driver of benchmark-relative outperformance during the quarter. Selection within communication services and information technology contributed most to relative performance. This was partially offset by selection within consumer discretionary and financials, which detracted.
- Sector allocation, a residual of our bottom-up stock selection process, benefited relative results, driven by an overweight allocation to consumer discretionary and a lack of exposure to real estate. This was partially offset by our underweight to information technology and communication services, which detracted.
- Top relative contributors to performance during the quarter included an out of benchmark allocation to Snap (communication services) and an overweight to Align Technology (healthcare)

### Positioning & Outlook

- In terms of positioning, the team began shifting the Fund to a barbell approach at the end of the second quarter, balancing COVID beneficiaries aimed to help minimize the downside if we saw another severe wave of the virus with stocks that would likely rebound and allow us to participate on the upside if the market continued to anticipate a full reopening. Recently, given the approval and distribution of vaccines in the US, we have leaned more toward economic recovery.
- We continue to look for areas of the market and companies where we have a differentiated view of the future versus consensus and have identified a higher upside potential relative to the downside
- At the end of the period, our largest overweights were to consumer discretionary and healthcare, while our largest underweight was to information technology, relative to the benchmark

### Portfolio Managers from Wellington Management

#### Stephen Mortimer

Senior Managing Director  
Equity Portfolio Manager  
Professional Experience Since 1996

#### Mario E. Abularach, CFA

Senior Managing Director  
Equity Research Analyst  
Professional Experience Since 1994

The portfolio managers are supported by the full resources of Wellington.

### Top Ten Holdings (%)

Amazon.com, Inc.	9.59
Apple, Inc.	8.91
Square, Inc.	3.42
Workday, Inc.	3.06
Advanced Micro Devices, Inc.	3.05
McDonald's Corp.	2.55
Align Technology, Inc.	2.47
Booking Holdings, Inc.	2.43
Snap, Inc.	2.36
TJX Cos., Inc.	2.36
<b>Percentage Of Portfolio</b>	<b>40.20</b>

Holdings and characteristics are subject to change. Percentages may be rounded.

Class	Performance (%)		Average Annual Total Returns				Expenses <sup>1</sup>		
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	12.71	61.42	61.42	27.96	21.96	17.96	13.00	1.13%	1.13%
A with 5.5% Max Sales Charge	—	—	52.54	25.57	20.59	17.29	12.88	—	—
F	12.80	61.99	61.99	28.42	22.35	18.30	12.82	0.76%	0.76%
I	12.77	61.87	61.87	28.30	22.26	18.26	12.79	0.86%	0.86%
R3	12.61	60.89	60.89	27.52	21.55	17.60	12.45	1.48%	1.48%
R4	12.68	61.35	61.35	27.90	21.91	17.95	12.71	1.17%	1.17%
R5	12.76	61.83	61.83	28.28	22.27	18.30	12.95	0.87%	0.87%
R6	12.81	62.00	62.00	28.42	22.41	18.41	13.04	0.76%	0.76%
Y	12.79	61.95	61.95	28.36	22.37	18.40	13.03	0.86%	0.80%
Russell 3000 Growth Index	12.41	38.26	38.26	22.50	20.67	16.93	—	—	—
Morningstar Category	12.50	35.86	35.86	20.50	18.30	15.14	—	—	—
Lipper Peer Group	14.60	42.82	42.82	21.79	18.86	15.15	—	—	—

Morningstar® Category Large Growth Lipper Peer Group Multi-Cap Growth

**Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit [hartfordfunds.com](http://hartfordfunds.com).**

Share Class Inception: A, Y - 2/19/02; F - 2/28/17; I - 8/31/06; R3, R4, R5 - 12/22/06; R6 - 11/7/14. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance for A is from 3/31/63; and F, I, R3, R4, R5, R6, and Y is from 2/19/02. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

**Russell 3000 Growth Index** is an unmanaged index that measures the performance of those Russell 3000 Index companies with higher price-to-book ratios and higher forecasted growth values. Indices are unmanaged and not available for direct investment.

**Important Risks:** Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Mid-cap securities can have greater risks and volatility than large-cap securities. • Different investment styles may go in and out favor, which may cause the Fund to underperform the broader stock market. • The Fund's focus on investments in particular sectors may increase its volatility and risk of loss if adverse developments occur. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political and economic developments.

<sup>1</sup>Expenses as shown in the Fund's most recent prospectus. Gross expenses do not reflect contractual fee waivers or expense reimbursement arrangements. Net expenses reflect such arrangements only with respect to Class Y. These arrangements remain in effect until 2/28/21 unless the Fund's Board of Directors approves an earlier termination.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting [hartfordfunds.com](http://hartfordfunds.com). Please read it carefully before investing.

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