

## Hartford MidCap Fund

**Tickers** A: HFMCX C: HMDCX F: HMDFX I: HFMIX R3: HFMRX R4: HFMSX R5: HFMTX R6: HFMVX Y: HMDYX

**Morningstar® Category** Mid-Cap Growth

**Inception Date** 12/31/1997

**Lipper Peer Group** Mid-Cap Growth

### Market Overview

United States (US) equities rallied, bolstered by better-than-expected earnings, economic resilience, and substantial monetary support from the US Federal Reserve (Fed). A sharp escalation in COVID-19 infections was overshadowed by encouraging vaccine developments, despite the logistical challenges and uncertainty for broad scale vaccine distribution. In December, the US unveiled a fifth stimulus package, worth approximately \$900 billion. The S&P MidCap 400 Index returned 24.4% for the period. Within the Index, all sectors rose over the quarter. Information technology and financials were the top performing sectors, while consumer staples and utilities were the bottom performing sectors for the quarter.

### Performance Summary

- The Hartford MidCap Fund (I Share) outperformed the S&P Midcap 400 Index and the Lipper Mid-Cap Growth peer group average during the quarter
- Security selection contributed to relative performance during the quarter led by strong selection within the healthcare, consumer discretionary, and communication services sectors. This was partially offset by weak selection in the information technology, financials, and industrials sectors.
- Sector allocation, a result of our bottom-up stock selection process, also contributed to relative performance, primarily due to an overweight allocation to information technology and an underweight to consumer staples. This was partially offset by our overweight to healthcare and underweight to financials, which detracted.
- The top relative contributor for the quarter was II-VI (information technology)

### Positioning & Outlook

- We have continued to focus on a potential shift in market leadership to more cyclical businesses. We believe that diversification across sectors and business types will position us well for an eventual recovery. These positions have largely been funded by trimming stocks where we feel valuations are most stretched, and stocks that have approached our self-imposed \$30 billion maximum market cap.
- Broadly speaking, our focus remains on finding market leading companies that are poised for success over the long term. We enter 2021 excited about how the Fund is positioned and believe that it will benefit from a COVID-19 recovery and normalization of the economy that could fuel strong economic growth.
- At the end of the period, our largest overweights relative to the benchmark were to information technology, healthcare, and communication services. We were most underweight financials, consumer discretionary, and materials relative to the benchmark.

### Portfolio Managers from Wellington Management

#### Philip W. Ruedi, CFA

Senior Managing Director  
Equity Portfolio Manager  
Professional Experience Since 1993

#### Mark A. Whitaker, CFA

Senior Managing Director  
Equity Research Analyst  
Professional Experience Since 1999

The portfolio managers are supported by the full resources of Wellington.

### Top Ten Holdings (%)

II-VI, Inc.	2.48
WEX, Inc.	2.28
Ingersoll Rand, Inc.	2.20
Genpact Ltd.	2.00
Etsy, Inc.	1.84
F5 Networks, Inc.	1.81
MKS Instruments, Inc.	1.73
First Solar, Inc.	1.69
Encompass Health Corp.	1.64
Flex Ltd.	1.63
<b>Percentage Of Portfolio</b>	<b>19.30</b>

Holdings and characteristics are subject to change. Percentages may be rounded.

Class	Performance (%)		Average Annual Total Returns				Expenses <sup>1</sup>		
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	26.20	24.63	24.63	15.04	16.03	13.60	12.81	1.11%	1.11%
A with 5.5% Max Sales Charge	—	—	17.77	12.90	14.72	12.96	12.54	—	—
F	26.32	25.09	25.09	15.46	16.40	13.93	12.99	0.75%	0.75%
I	26.27	24.92	24.92	15.34	16.30	13.88	12.97	0.85%	0.85%
R3	26.07	24.20	24.20	14.65	15.63	13.24	12.91	1.45%	1.45%
R4	26.18	24.58	24.58	15.01	16.00	13.59	13.08	1.16%	1.16%
R5	26.31	24.96	24.96	15.35	16.35	13.93	13.25	0.85%	0.85%
R6	26.29	25.06	25.06	15.46	16.46	14.05	13.31	0.75%	0.75%
Y	26.32	25.05	25.05	15.42	16.43	14.03	13.30	0.85%	0.79%
S&P MidCap 400 Index	24.37	13.66	13.66	8.45	12.35	11.51	—	—	—
Morningstar Category	21.03	39.26	39.26	19.77	17.80	13.83	—	—	—
Lipper Peer Group	19.80	41.42	41.42	21.63	18.85	14.53	—	—	—

Morningstar® Category Mid-Cap Growth Lipper Peer Group Mid-Cap Growth

**Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit [hartfordfunds.com](http://hartfordfunds.com).**

Share Class Inception: A, Y - 12/31/97; F - 2/28/17; I - 2/27/09; R3, R4, R5 - 5/29/09; R6 - 11/7/14. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 12/31/97. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

**S&P MidCap 400 Index** is an unmanaged index of common stocks of companies chosen by S&P designed to represent price movements in the mid-cap U.S. equity market. Indices are unmanaged and not available for direct investment.

**Important Risks:** Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Mid-cap securities can have greater risks and volatility than large-cap securities. • The Fund's focus on investments in particular sectors may increase its volatility and risk of loss if adverse developments occur.

**Diversification** does not ensure profit or protect against a loss in a declining market.

<sup>1</sup>Expenses as shown in the Fund's most recent prospectus. Gross expenses do not reflect contractual fee waivers or expense reimbursement arrangements. Net expenses reflect such arrangements only with respect to Classes I and Y and in instances when they reduce gross expenses. These arrangements remain in effect until 2/28/21 unless the Fund's Board of Directors approves an earlier termination.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting [hartfordfunds.com](http://hartfordfunds.com). Please read it carefully before investing.

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