

Hartford Total Return Bond Fund

Tickers A: ITBAX C: HABCX F: ITBFX I: ITBIX R3: ITBRX R4: ITBUX R5: ITBTX R6: ITBVX Y: HABYX

Morningstar® Category Intermediate-Term Bond

Inception Date 07/22/1996

Lipper Peer Group Core Bond

Market Overview

Global fixed income sectors generated mixed returns during the third quarter. Sovereign yields across most markets moved higher, driven by supportive global growth data and rising inflation expectations, despite lingering trade war concerns. Sharp currency declines in Turkey and Argentina sparked emerging markets contagion fears before policymakers intervened with various stabilization measures. Corporate bonds rebounded amid continued favorable earnings trends, positive economic data, and light supply. The United States dollar rallied versus most currencies. The US Federal Reserve raised its target rate by 0.25%, upgraded its growth projections, and forecast four additional hikes through the end of next year. Meanwhile, the European Central Bank (ECB) remained dovish, leaving rates unchanged and reiterating its pledge to keep them low at least through next summer. Greater confidence for continued monetary tightening pushed up short-term yields in the US and Canada.

Performance Summary

- Hartford Total Return Bond Fund (I Share) outperformed its Bloomberg Barclays US Aggregate Bond Index benchmark and the Lipper Core Bond peer group average during the quarter.
- The Fund's allocation to collateralized loan obligations (CLOs), non-agency residential mortgage-backed securities (RMBS), agency MBS, and commercial mortgage-backed securities (CMBS) contributed to relative performance during the period.
- Credit positioning had a positive impact on relative performance during the period; investment grade (IG) credit, high yield corporates, bank loans, and contingent convertibles (CoCos) all had a positive impact on returns.
- Duration* and yield curve positioning contributed positively to relative performance during the period. Our allocation to Treasury Inflation Protected Securities (TIPS) did not impact performance as breakeven inflation rates were generally rangebound over the quarter.
- We held select emerging markets debt (EMD) exposure during the quarter which detracted from relative performance as idiosyncratic issues and broader external debt sustainability concerns, particularly in Turkey and Argentina, led to a loss of market confidence.

Positioning & Outlook

- We continued to position the Fund with a moderately pro-cyclical risk posture in credit markets, based on positive US economic growth momentum and improving European growth prospects
- We expect Core Consumer Price Index (CPI) to increase and are positioned for an increase in inflation expectations
- We ended the period with underweight positioning to IG credit and continued to favor financials. The Fund maintained an out-of-benchmark allocation to select non-agency RMBS. The Fund also held senior CMBS with attractive collateral and high quality CLOs based on attractive valuations.
- We believe high yield and bank loans are supported by a strong economy and high margins; we continue to maintain exposure to bank loans, high yield, and CoCos

Portfolio Managers from Wellington Management

Joseph F. Marvan, CFA

Senior Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 1988

Campe Goodman, CFA

Senior Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 2000

Robert D. Burn, CFA

Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 1998

The portfolio managers are supported by the full resources of Wellington.

Top Ten Holdings (%)

FNMA Mortgage Backed Securities (POOLS)	18.25
FHLMC Mortgage Backed Securities (POOLS)	13.98
GNMA Mortgage Backed Securities (POOLS)	8.01
U.S. Treasury Notes	5.28
U.S. Treasury Bonds	5.23
New Residential Mortgage Loan Trust	2.05
Bank of America Corp.	1.44
Bayview Opportunity Master Fund Trust	1.35
Towd Point Mortgage Trust	1.22
CVS Health Corp.	1.18
Percentage Of Portfolio	57.99

Holdings and characteristics are subject to change. Percentages may be rounded.

***Duration** is a measure of the sensitivity of an investment's price to nominal interest-rate movement.

Class	Performance (%)		Average Annual Total Returns					Expenses ¹	
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	0.22	-1.43	-1.00	2.05	2.41	4.00	4.73	0.85%	0.85%
A with 4.5% Max Sales Charge	—	—	-5.45	0.50	1.47	3.52	4.51	—	—
F	0.41	-1.06	-0.53	2.43	2.75	4.31	4.91	0.46%	0.46%
I	0.31	-1.20	-0.74	2.32	2.69	4.28	4.89	0.63%	0.63%
R3	0.15	-1.60	-1.25	1.71	2.08	3.71	4.80	1.18%	1.18%
R4	0.32	-1.39	-1.00	2.05	2.41	4.00	4.96	0.87%	0.87%
R5	0.39	-1.19	-0.60	2.35	2.73	4.32	5.12	0.58%	0.58%
R6	0.32	-1.11	-0.58	2.44	2.78	4.40	5.17	0.46%	0.46%
Y	0.31	-1.13	-0.65	2.44	2.81	4.41	5.18	0.47%	0.47%
Bloomberg Barclays U.S. Aggregate Bond Index	0.02	-1.60	-1.22	1.31	2.16	3.77	—	—	—
Morningstar Category	0.20	-1.37	-1.09	1.65	2.13	4.13	—	—	—
Lipper Peer Group	0.12	-1.58	-1.23	1.44	2.04	3.99	—	—	—

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Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, Y - 7/22/96; F - 2/28/17; I - 8/31/06; R3, R4, R5 - 12/22/06; R6 - 11/7/14. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 7/22/96. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

Bloomberg Barclays U.S. Aggregate Bond Index is composed of securities from the Bloomberg Barclays Government/Credit Bond Index, Mortgage-Backed Securities Index, Asset-Backed Securities Index, and Commercial Mortgage-Backed Securities Index. Indices are unmanaged and not available for direct investment.

Important Risks: Investing involves risk, including the possible loss of principal. The Fund seeks to achieve its investment objective by allocating assets among specialist portfolio managers. There is no guarantee a fund will achieve its stated objective. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Fixed income security risks include credit, liquidity, call, duration, and interest-rate risk. As interest rates rise, bond prices generally fall. • Investments in high-yield ("junk") bonds involve greater risk of price volatility, illiquidity, and default than higher-rated debt securities. • Obligations of U.S. Government agencies are supported by varying degrees of credit but are generally not backed by the full faith and credit of the U.S. Government. • The risks associated with mortgage related- and asset-backed securities as well as collateralized loan obligations (CLOs) include credit, interest-rate, prepayment, liquidity, default and extension risk. • The purchase of securities in the To-Be-Announced (TBA) market can result in additional price and counterparty risk. • Derivatives are generally more volatile and sensitive to changes in market or economic conditions than other securities; their risks include currency, leverage, liquidity, index, pricing, and counterparty risk. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political and economic developments. These risks may be greater for

investments in emerging markets. • Privately placed, restricted (Rule 144A) securities may be more difficult to sell and price than other securities.

¹ Expenses as shown in the Fund's most recent prospectus. Gross and Net expenses are the same.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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