Hartford Strategic Income Fund

Tickers A: HSNAX **C**: HSNCX **F**: HSNFX **I**: HSNIX **R3**: HSNRX **R4**: HSNSX **R5**: HSNTX **R6**: HSNVX **Y**: HSNYX

Morningstar® Category Multisector Bond

Inception Date 05/31/2007

Lipper Peer Group Multi-Sector Income

Market Overview

Global fixed income sectors generated positive returns over the third quarter of 2020. Global COVID-19 cases swelled amid encouraging vaccine trial developments and economic data continued to rebound as restrictions eased. Sovereign yield curves generally steepened as easy central bank policies anchored front-end yields and lifted inflation expectations. Fixed income credit spreads tightened, supported by expansionary fiscal policies, including agreement on the European Union "Next Generation" recovery package, purchase programs by the Federal Reserve and European Central Bank, and strong demand even as corporate issuance set records for the year. The US dollar weakened versus most currencies during the period.

Performance Summary

- The Hartford Strategic Income Fund (I Share) outperformed the Bloomberg Barclays US Aggregate Bond Index and the Lipper Multi-Sector Income peer group average during the quarter
- Within credit, the Fund's allocations to bank loans and high yield contributed the most to relative results. Spreads tightened, supported by accommodative fiscal and monetary policies, and strong demand. An underweight to investment grade (IG) corporates detracted from relative results.
- Select exposure within emerging markets (EM) sovereign external and corporate debt contributed favorably to performance as the global policy response helped stabilize markets
- Allocations to securitized sectors, including non-agency residential mortgage-backed securities (RMBS) and agency mortgage-backed securities (MBS) contributed positively to relative results, while commercial mortgage-backed securities detracted slightly
- Our tactical duration* and yield curve positioning had a negative impact, as sovereign yields generally rose. We were positioned with a shorter duration compared to the benchmark by the end of the period. Our allocation to Treasury Inflation-Protected Securities contributed positively to relative results.

Positioning & Outlook

- We believe the global economy is vulnerable to future shocks. The recovery will likely be slow and uneven, though this is balanced by extraordinary monetary and fiscal stimulus measures; we have a pro-cyclical risk posture, preserving cash/liquidity, and focusing on tactical duration positions.
- We have been positioned with an underweight to IG corporates and agency MBS in favor of higher-yielding sectors such as high yield, bank loans (largest allocation), and select non-agency RMBS, seeking to add exposure where dislocations occur
- The downturn will be particularly challenging for EM. We have focused our exposures on countries better able to cope with the economic and healthcare impact of coronavirus. We also hold a small exposure to select convertible bonds.

Portfolio Managers from Wellington Management

Campe Goodman, CFA
Senior Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 2000

Joseph F. Marvan, CFA
Senior Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 1988

Robert D. Burn, CFA
Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 1998

The portfolio managers are supported by the full resources of Wellington.

Top Ten Holdings (%)

U.S. Treasury Notes	13.95
UMBS	3.73
Japan Treasury Discount Bill	3.54
FNMA Mortgage Backed Securities (POOLS)	2.78
U.S. Treasury Bonds	1.91
Mexico Government International Bond	1.16
FHLMC Mortgage Backed Securities (POOLS)	1.02
Argentine Republic Government International Bond	1.00
Canadian Treasury Bill	0.63
Turkey Government International Bond	0.63
Percentage Of Portfolio	**30.35**

Holdings and characteristics are subject to change. Percentages may be rounded.

***Duration** is a measure of the sensitivity of an investment's price to nominal interest-rate movement.

Performance (%)

Class	QTD	YTD	Average Annual Total Returns 1 Year	3 Year	5 Year	10 Year	SI	Expenses[1] Gross	Net
A	3.27	6.78	8.92	5.62	6.66	5.13	4.96	1.03%	0.95%
A with 4.5% Max Sales Charge	—	—	4.01	4.01	5.69	4.64	4.60	—	—
F	3.37	6.95	9.20	6.01	6.99	5.43	5.26	0.63%	0.60%
I	3.35	7.02	9.24	5.91	6.94	5.41	5.24	0.74%	0.70%
R3	3.21	6.43	8.47	5.30	6.32	4.86	5.06	1.35%	1.25%
R4	3.29	6.70	8.83	5.63	6.64	5.16	5.28	1.05%	0.95%
R5	3.36	7.05	9.16	5.97	6.99	5.45	5.51	0.74%	0.65%
R6	3.38	7.10	9.23	6.03	7.05	5.51	5.55	0.63%	0.60%
Y	3.26	6.84	9.07	5.92	6.99	5.48	5.53	0.74%	0.69%
Bloomberg Barclays US Aggregate Bond Index	0.62	6.79	6.98	5.24	4.18	3.64	—	—	—
Morningstar Category	2.80	0.77	2.18	3.09	4.34	4.24	—	—	—
Lipper Peer Group	2.92	1.59	2.87	3.33	4.43	4.35	—	—	—

Morningstar® Category Multisector Bond **Lipper Peer Group** Multi-Sector Income

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, I - 5/31/07; F - 2/28/17; R3, R4, R5 - 9/30/11; R6 - 11/7/14; Y - 8/31/07. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance for A, F, I is from 5/31/07; R3, R4, R5, R6, and Y is from 8/31/07. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

Bloomberg Barclays U.S. Aggregate Bond Index is composed of securities from the Bloomberg Barclays Government/Credit Bond Index, Mortgage-Backed Securities Index, Asset-Backed Securities Index, and Commercial Mortgage-Backed Securities Index. Indices are unmanaged and not available for direct investment.

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Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. The Fund may allocate a portion of its assets to specialist portfolio managers, which may not work as intended. • Fixed income security risks include credit, liquidity, call, duration, and interest-rate risk. As interest rates rise, bond prices generally fall. • Investments in high-yield ("junk") bonds involve greater risk of price volatility, illiquidity, and default than higher-rated debt securities. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political and economic developments. These risks may be greater for investments in emerging markets. • Derivatives are generally more volatile and sensitive to changes in market or economic conditions than other securities; their risks include currency, leverage, liquidity, index, pricing, and counterparty risk. • The risks associated with mortgage-related and asset-backed securities include credit, interest-rate, prepayment, liquidity, default and extension risk. • The purchase of securities in the To-Be-Announced (TBA) market can result in additional price and counterparty risk. • Restricted securities may be more difficult to sell and price than other securities. • Loans can be difficult to value and less liquid than other types of debt instruments; they are also subject to nonpayment, collateral, bankruptcy, default, extension, prepayment and insolvency risks. • Obligations of U.S. Government agencies are supported by varying degrees of credit but are generally not backed by the full faith and credit of the U.S. Government.

[1]Expenses as shown in the Fund's most recent prospectus. Gross expenses do not reflect contractual expense reimbursement arrangements. Net expenses reflect such arrangements in instances when they reduce gross expenses. These arrangements remain in effect until 2/28/21 unless the Fund's Board of Directors approves an earlier termination.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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