

Hartford Core Equity Fund

Tickers A: HAIAX C: HGICX F: HGIFX I: HGIIX R3: HGIRX R4: HGISX R5: HGITX R6: HAITX Y: HGIYX

Morningstar® Category Large Blend

Inception Date 04/30/1998

Lipper Peer Group Large-Cap Core

Market Overview

United States (US) equities, as measured by the S&P 500 Index, rallied for the third consecutive quarter, bolstered by better-than-expected third-quarter earnings, economic resilience, substantial monetary support from the Federal Reserve (Fed), and optimism that vaccines will support a broad reopening of the US economy in 2021. A sharp escalation in infections and renewed restrictions were overshadowed by encouraging vaccine developments, despite rollout challenges. In December, the government unveiled a long-awaited fifth stimulus package, which extends unemployment benefits into March, provides direct payments to US households, and supplies funding for small businesses, schools, and vaccine distribution. Joe Biden was elected president, removing a key element of uncertainty for the market.

The S&P 500 Index returned 12.15% for the period. Within the Index, all 11 sectors rose over the quarter. Energy and financials were the top performing sectors, while real estate and consumer staples rose the least.

Performance Summary

- The Hartford Core Equity Fund (I Share) outperformed both the S&P 500 Index and the Lipper Large-Cap Core peer group average during the quarter
- Security selection contributed the most to relative performance, due to strong selection in financials, communication services, and information technology. This was partially offset by weaker selection in industrials, healthcare, and real estate, which detracted.
- Sector allocation, a residual of our bottom-up stock selection process, detracted from relative performance, driven by an underweight position in energy and overweight position in consumer staples. This was partially offset by underweights to real estate and consumer discretionary, which contributed.
- Top relative contributors included Walt Disney (communication services), Morgan Stanley (financials), and Teradyne (information technology)

Positioning & Outlook

- As far as we can tell, the Biden administration's initial focus will be focused on COVID-19 containment, stimulus, and economic reopening. There is also a lot of talk about infrastructure. We are assuming most of these initiatives are largely financed with borrowings by the government. Depending on how this plays out relative to the rest of the world, it seems to suggest US dollar weakness, higher rates, or some combination of the two.
- As always, we continue to focus on the long term. While we did make some changes, we continue to be incremental and mindful of the impact of volatility.
- At the end of the period, our largest overweights were consumer staples and financials, while the largest underweights were consumer discretionary and energy, relative to the benchmark

Portfolio Managers from Wellington Management

Mammen Chally, CFA

Senior Managing Director
Equity Portfolio Manager
Professional Experience Since 1989

David A. Siegle, CFA

Managing Director
Equity Research Analyst
Professional Experience Since 2001

Douglas W. McLane, CFA

Senior Managing Director
Equity Portfolio Manager
Professional Experience Since 1996

The portfolio managers are supported by the full resources of Wellington.

Top Ten Holdings (%)

Apple, Inc.	5.51
Amazon.com, Inc.	4.36
Alphabet, Inc.	4.21
Microsoft Corp.	3.76
Walt Disney Co.	2.62
Facebook, Inc.	2.55
JP Morgan Chase & Co.	2.27
Procter & Gamble Co.	2.27
UnitedHealth Group, Inc.	2.10
Bank of America Corp.	1.90
Percentage Of Portfolio	31.55

Holdings and characteristics are subject to change. Percentages may be rounded.

Performance (%)									
Class	QTD	YTD	Average Annual Total Returns				Expenses ¹		
			1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	12.40	18.09	18.09	15.62	14.67	14.52	7.74	0.74%	0.74%
A with 5.5% Max Sales Charge	—	—	11.60	13.46	13.38	13.87	7.48	—	—
F	12.50	18.52	18.52	16.04	15.06	14.73	7.83	0.39%	0.39%
I	12.47	18.38	18.38	15.93	14.97	14.69	7.82	0.47%	0.47%
R3	12.33	17.71	17.71	15.21	14.29	14.21	7.78	1.11%	1.11%
R4	12.41	18.08	18.08	15.62	14.66	14.58	7.98	0.78%	0.78%
R5	12.47	18.40	18.40	15.92	14.98	14.90	8.18	0.49%	0.49%
R6	12.49	18.49	18.49	16.03	15.07	14.97	8.23	0.39%	0.39%
Y	12.48	18.42	18.42	15.98	15.04	14.95	8.22	0.49%	0.46%
S&P 500 Index	12.15	18.40	18.40	14.18	15.22	13.88	—	—	—
Morningstar Category	12.81	15.83	15.83	11.89	13.39	12.28	—	—	—
Lipper Peer Group	11.97	16.68	16.68	12.57	13.66	12.38	—	—	—

Morningstar® Category Large Blend Lipper Peer Group Large-Cap Core

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, Y - 4/30/98; F - 2/28/17; I - 3/31/15; R3, R4, R5 - 12/22/06; R6 - 3/31/15. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 4/30/98. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

S&P 500 Index is a market capitalization-weighted price index composed of 500 widely held common stocks. Indices are unmanaged and not available for direct investment.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies.

¹Expenses as shown in the Fund's most recent prospectus. Gross expenses do not reflect contractual fee waivers or expense reimbursement arrangements. Net expenses reflect such arrangements only with respect to Class Y. These arrangements remain in effect until 2/28/21 unless the Fund's Board of Directors approves an earlier termination.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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