

Hartford Core Equity Fund

Tickers A: HAIAX C: HGICX F: HGIFX I: HGIIX R3: HGIRX R4: HGISX R5: HGITX R6: HAITX Y: HGIYX

Morningstar® Category Large Blend **Inception Date** 04/30/1998

Market Overview

US equities rose for the fifth consecutive quarter to register a stellar return in 2024. Sizable gains from some mega-cap technology companies led growth stocks to significantly outperform their value counterparts in the quarter. Stocks rallied in November after President Donald Trump won the election and the balance of political power shifted to the Republican Party, cementing a path for Trump to enact major policy initiatives, including tax and spending cuts, deregulation, and nationalist trade policies.

Performance Summary

- Hartford Core Equity Fund (I Share) outperformed the S&P 500 Index during the quarter.
- Security selection contributed to performance driven by strong selection in financials, communication services, and information technology. This was partially offset by weak selection in consumer discretionary, consumer staples, and real estate.
- Sector allocation, a residual of our bottom-up stock selection process, detracted from performance driven by overweights to healthcare and utilities. This was partially offset by an underweight to consumer staples and an overweight to consumer discretionary.
- Top relative contributors included overweights in Broadcom (information technology), GE Vernova (industrials), and Wells Fargo (financials).

Positioning & Outlook

- At the close of 2024, the market experienced significant volatility driven by a series of events. Trump's re-election was followed by two additional rate cuts of 25 basis points (bps)* each by the Federal Reserve (Fed), bringing the total rate cuts for the year to 100 bps. While the initial quarter-point tapering sparked initial investor optimism, the final cut of the year has introduced concerns that the easing cycle may be nearing its end. The Fed's hawkish tone indicates that future actions will remain data and policy dependent as they navigate an interest rate path against the possible fiscal and policy agendas of the incoming Trump administration.
- The new administration has brought a mix of exuberance and skepticism to the markets. Investors are balancing a surge in animal spirits against the looming threat of tariffs across various sectors as well as other possibly inflationary policies such as restrictive immigration and deportations. However, with a more accommodative regulatory environment, we anticipate increased mergers and acquisition activity, which could benefit financial facilitators, as well as those companies which are most adept at using this opportunity for astute capital allocation.
- At the end of the period, our largest overweights were to healthcare and utilities. The largest underweights were to financials and consumer staples.

Portfolio managers from Wellington Management and years of experience

Douglas W. McLane, CFA, 29 years

David A. Siegle, CFA, 24 years

Top Ten Holdings (%)

Apple, Inc.	8.22
Microsoft Corp.	6.60
NVIDIA Corp.	6.35
Amazon.com, Inc.	4.98
Alphabet, Inc.	4.95
Broadcom, Inc.	3.02
Meta Platforms, Inc.	2.46
Mastercard, Inc.	2.39
JP Morgan Chase & Co.	2.38
Eli Lilly & Co.	2.06

Percentage Of Portfolio **43.41**

Holdings and characteristics are subject to change. Percentages may be rounded.

***Basis point** is a unit that is equal to 1/100th of 1% and is used to denote the change in a financial instrument. The basis point is commonly used for calculating changes in interest rates, equity indexes and the yield of a fixed-income security

Average Annual Total Returns (%)

Class	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Expenses ¹	
								Gross	Net
A	2.37	25.48	25.48	7.22	12.57	12.45	8.26	0.70%	0.70%
A with 5.5% Max Sales Charge	—	—	18.58	5.21	11.30	11.82	8.03	—	—
F	2.48	25.90	25.90	7.58	12.96	12.82	8.39	0.36%	0.36%
I	2.44	25.77	25.77	7.47	12.85	12.73	8.36	0.45%	0.45%
R3	2.30	24.99	24.99	6.82	12.16	12.06	8.23	1.08%	1.08%
R4	2.38	25.43	25.43	7.19	12.55	12.44	8.46	0.75%	0.75%
R5	2.45	25.79	25.79	7.48	12.84	12.74	8.67	0.46%	0.46%
R6	2.46	25.88	25.88	7.57	12.95	12.84	8.73	0.36%	0.36%
Y	2.45	25.80	25.80	7.49	12.86	12.78	8.71	0.44%	0.44%
Benchmark	2.41	25.02	25.02	8.94	14.53	13.10	—	—	—
Morningstar Category	1.42	21.45	21.45	7.24	12.89	11.57	—	—	—

Morningstar® Category Large Blend

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, Y - 4/30/98; F - 2/28/17; I - 3/31/15; R3, R4, R5 - 12/22/06; R6 - 3/31/15. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 4/30/98. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge. Performance for periods of less than one year is not annualized.

Benchmark: S&P 500 Index is a market capitalization-weighted price index composed of 500 widely held common stocks. Indices are unmanaged and not available for direct investment.

¹Expenses as shown in the Fund's most recent prospectus.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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