

Hartford Multi-Asset Income Fund

Tickers A: ITTAX C: HAFCX F: ITTFX I: ITTIX R3: ITTRX R4: ITTSX R5: ITTTX R6: ITTVX Y: IHAYX

Morningstar® Category Allocation--30% to 50% Equity

Inception Date 07/22/1996

Lipper Peer Group Mixed-Asset Target Allocation Moderate

Market Overview

Global equities, as measured by the S&P 500 Index, fell for the first time in six quarters. Markets contended with pandemic uncertainty, moderating economic growth, the imminent prospect of reduced quantitative easing and policy tightening, and persistent supply-chain dislocations that have amplified the risk of more sustained inflation.

Performance Summary

- The Hartford Multi-Asset Income Fund (I Share) generated negative returns and underperformed the Blended Index but outperformed the Lipper Mixed-Asset Target Allocation Moderate Funds' peer-group average during the quarter.
- The Fund's relative underperformance was driven by our equity allocations, while our fixed-income allocations were positive in aggregate.
- Within equities, allocation decisions drove relative underperformance while security selection was slightly positive over the quarter. Allocations to Chinese equities, equity-linked notes, infrastructure equities, and global low-volatility income drove underperformance, while volatility management, green equities, and global dividend growth also detracted. Our allocation to an upside-capture strategy and security selection within green equities and North Asia ex China equities were additive over the period. Our overweight to the asset class slightly contributed.
- Both allocation decisions and security selection within fixed-income allocations were positive over the quarter. Relative outperformance was driven by income opportunities, while currency hedging, duration* management and our allocation to core fixed income also slightly contributed. Convertible bonds detracted over the period, partially offsetting these gains.

Positioning & Outlook

- Looking ahead, we favor equities over bonds as the economic growth momentum may strengthen again in the fourth quarter after growth downgrades in both the United States (US) and China. In our view, the combination of lower growth and higher inflation forecasts that have weighed on risk assets are most likely transitory in nature. Although a more difficult situation unfolds in the Chinese economy, we believe Asian equities are attractive as we expect growth concerns to dissipate later this year and into 2022. We maintain a positive view on Europe as the structural outlook for renewables remains strong. In the US, we continue to have a bias towards value within our equity allocation, through our exposure to US homebuilders. Within fixed income, we expect markets to remain under pressure in the current environment, given higher inflation expectations. We believe credit markets will remain well-supported by the strength in corporate balance sheets; however, there may be limited potential for upside as this is likely reflected in tight spreads. We maintain high conviction in the income potential of our equity-linked notes strategy; although index volatility has returned to low levels, we believe that single securities offer attractive opportunities.

Portfolio Managers from Wellington Management

Lutz-Peter Wilke

Managing Director
Portfolio Manager
Professional Experience Since 2003

Loren L. Moran, CFA

Senior Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 2001

The portfolio managers are supported by the full resources of Wellington.

Top Five Equity Holdings (%)

Equity LifeStyle Properties, Inc.	0.73
China Longyuan Power Group Corp. Ltd.	0.64
Aker Carbon Capture ASA	0.56
Johnson & Johnson	0.46
Microsoft Corp.	0.45
Percentage Of Portfolio	2.84

Holdings and characteristics are subject to change. Percentages may be rounded.

Top Five Fixed-Income Issuers (%)

U.S. Treasury Notes	3.57
U.S. Treasury Bonds	3.05
Citigroup Global Markets Holdings, Inc.	2.78
BNP Paribas S.A.	2.30
Bank of Montreal	2.27
Percentage Of Portfolio	13.97

***Duration** is a measure of the sensitivity of an investment's price to nominal interest-rate movement.

Effective 4/30/21, the Fund (formerly known as the Hartford Multi-Asset Income and Growth Fund) changed its name to the Hartford Multi-Asset Income Fund.

Effective 5/1/19, the Fund changed its objective, principal investment strategy and benchmark. Returns prior to 5/1/19 reflect the performance of the Fund's prior strategy. Please see the Fund's prospectus for additional information.

Class	Performance (%)		Average Annual Total Returns				Expenses ¹		
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	-0.54	4.24	11.10	4.98	6.87	8.81	6.64	1.03%	1.03%
A with 5.5% Max Sales Charge	—	—	4.99	3.02	5.66	8.20	6.40	—	—
F	-0.44	4.62	11.60	5.39	7.27	9.07	6.74	0.63%	0.63%
I	-0.46	4.50	11.50	5.31	7.19	9.03	6.72	0.70%	0.70%
R3	-0.62	4.07	10.85	4.71	6.58	8.54	6.69	1.35%	1.35%
R4	-0.58	4.25	11.07	4.95	6.85	8.83	6.86	1.05%	1.05%
R5	-0.46	4.48	11.44	5.26	7.17	9.16	7.05	0.75%	0.75%
R6	-0.43	4.58	11.58	5.37	7.27	9.24	7.10	0.63%	0.63%
Y	-0.51	4.49	11.45	5.30	7.22	9.22	7.09	0.73%	0.73%
Blended Index	0.32	6.09	12.26	10.51	9.34	9.20	—	—	—
Morningstar Category	-0.46	5.39	13.49	7.77	6.83	6.98	—	—	—
Lipper Peer Group	-0.62	7.08	16.58	8.60	8.24	8.29	—	—	—

Morningstar® Category Allocation--30% to 50% Equity **Lipper Peer Group** Mixed-Asset Target Allocation Moderate

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, Y - 7/22/96; F - 2/28/17; I - 3/31/15; R3, R4, R5 - 12/22/06; R6 - 2/28/18. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 7/22/96. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

The blended benchmark consists of 55% Bloomberg U.S. Aggregate Bond Index and 45% S&P 500 Index. Indices are unmanaged and not available for direct investment.

BLOOMBERG® and any Bloomberg Index are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the indices (collectively, "Bloomberg") and have been licensed for use for certain purposes by Hartford Funds. Bloomberg is not affiliated with Hartford Funds, and Bloomberg does not approve, endorse, review, or recommend any Hartford Funds product. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to Hartford Fund products.

The blended returns are calculated by Hartford Funds and include, among other index provider data, end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. The Fund may allocate a portion of its assets to specialist portfolio managers, which may not work as intended. • Fixed income security risks include credit, liquidity, call, duration, and interest-rate risk. As interest rates rise, bond prices generally fall. • Investments in Equity Linked Notes (ELNs) are subject to interest, credit, management, counterparty, liquidity, and market risks, and as applicable, foreign security and currency risks. • Loans can be difficult to value and less liquid than other types of debt instruments; they are also subject to nonpayment, collateral, bankruptcy, default, extension, prepayment and insolvency risks. • Investments in high-yield ("junk") bonds involve greater risk of price volatility, illiquidity, and default than higher-rated debt securities. • Obligations of U.S. Government agencies are supported by varying degrees of credit but are generally not backed by the full faith and credit of the U.S. Government. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. These risks may be greater for investments in emerging markets. • Derivatives are generally more volatile and sensitive to changes in market or economic conditions than other securities; their risks include currency, leverage, liquidity, index, pricing, regulatory and counterparty risk. • Mortgage-related and asset-backed securities' risks include credit, interest-rate, prepayment, and extension risk. • Restricted securities may be more difficult to sell and price than other securities. • For dividend-paying stocks, dividends are not guaranteed and may decrease without notice. • Investments in ETFs are subject to the risks that apply to the ETF's strategies and portfolio holdings.

¹Expenses as shown in the Fund's most recent prospectus.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

Mutual funds are distributed by Hartford Funds Distributors, LLC (HFD), Member FINRA. Advisory services are provided by Hartford Funds Management Company, LLC (HFMC). Certain funds are sub-advised by Wellington Management Company LLP. HFD and HFMC are not affiliated with any sub-adviser. MF7033_1021 225478