

Hartford Dividend and Growth Fund

Tickers A: IHGIX C: HDGCX F: HDGFX I: HDGIX R3: HDGRX R4: HDGSX R5: HDGTX R6: HDGVX Y: HDGYX

Morningstar® Category Large Value **Inception Date** 07/22/1996

Market Overview

US equities rose for the fifth consecutive quarter to register a stellar return in 2024. Sizable gains from some mega-cap technology companies led growth stocks to significantly outperform their value counterparts in the quarter. Stocks rallied in November after President Donald Trump won the presidential election and the balance of political power shifted to the Republican Party, cementing a path for Trump to enact major policy initiatives, including tax and spending cuts, deregulation, and nationalist trade policies. Corporate earnings were stronger than expected; according to FactSet, third-quarter earnings for companies in the S&P 500 Index grew 5.8% year over year, above the 4.2% estimate on September 30.

The S&P 500 Index returned 2.41% over the period. Within the Index, four out of 11 sectors rose for the quarter. Consumer discretionary and communication services were the top-performing sectors, while materials and healthcare were the bottom-performing sectors over the quarter.

Performance Summary

- Hartford Dividend and Growth Fund (I shares) underperformed the S&P 500 Index for the quarter.
- Security selection was a driver of relative underperformance. Weak selection in information technology, materials, and consumer discretionary was partially offset by selection in financials and energy.
- Sector allocation, a result of our bottom-up stock selection process, also detracted from returns. Allocation effect was driven by our underweight to consumer discretionary and information technology and overweight to healthcare, but modestly offset by our overweight to financials.
- At the issuer level, our top two relative contributors were overweights to Wells Fargo and Morgan Stanley, while our top two relative detractors were not owning Tesla and Amazon.com.

Positioning & Outlook

- We anticipate the potential for heightened volatility will persist as the market continues to monitor the Federal Reserve's actions, ongoing geopolitical tensions, and the effects of the new administration's policy decisions. President Trump's stated policy objectives, including tariffs and lower taxes, may prove inflationary, challenging the central bank's ability to continue lowering rates. With the US election in the past, some of the uncertainty overhang has likely been removed, but the range of outcomes remains wide.
- Against this backdrop, we remain focused on companies with consistent pricing power, strong balance sheets, and sustainable and growing cash flows trading at attractive valuations.
- At the end of the period, our largest underweights were to information technology and consumer discretionary. Our largest overweights were to financials, healthcare, and utilities.

Overall Morningstar Rating™ (I-Share)*

★★★★

1095 Products

Large Value Category Based on Risk-Adjusted Returns as of 12/31/2024

Portfolio managers from Wellington Management and years of experience

Matthew G. Baker, 30 years

Nataliya Kofman, 27 years

Brian J. Schmeer, CFA, 13 years

Top Ten Holdings (%)

Microsoft Corp.	5.06
Alphabet, Inc.	4.26
JP Morgan Chase & Co.	3.33
Apple, Inc.	3.32
Wells Fargo & Co.	2.85
UnitedHealth Group, Inc.	2.73
Bank of America Corp.	2.44
Cisco Systems, Inc.	2.41
Philip Morris International, Inc.	1.88
Gilead Sciences, Inc.	1.81
Percentage Of Portfolio	30.09

Holdings and characteristics are subject to change. Percentages may be rounded.

Average Annual Total Returns (%)

Class	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Expenses ¹	
								Gross	Net
A	-2.42	12.20	12.20	5.16	10.39	10.14	9.43	0.97%	0.97%
A with 5.5% Max Sales Charge	—	—	6.02	3.19	9.15	9.52	9.22	—	—
F	-2.33	12.56	12.56	5.51	10.76	10.49	9.65	0.63%	0.63%
I	-2.36	12.44	12.44	5.40	10.66	10.40	9.62	0.73%	0.73%
R3	-2.52	11.75	11.75	4.76	9.98	9.74	9.39	1.35%	1.35%
R4	-2.45	12.09	12.09	5.06	10.31	10.08	9.61	1.05%	1.05%
R5	-2.37	12.45	12.45	5.39	10.65	10.41	9.82	0.73%	0.73%
R6	-2.35	12.53	12.53	5.49	10.76	10.51	9.89	0.63%	0.63%
Y	-2.37	12.42	12.42	5.42	10.69	10.47	9.88	0.73%	0.73%
Benchmark	2.41	25.02	25.02	8.94	14.53	13.10	—	—	—
Morningstar Category	-1.54	14.28	14.28	6.10	9.31	8.72	—	—	—

Morningstar® Category Large Value

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, Y - 7/22/96; F - 2/28/17; I - 8/31/06; R3, R4, R5 - 12/22/06; R6 - 11/7/14. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 7/22/96. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge. Performance for periods of less than one year is not annualized.

Benchmark: S&P 500 Index is a market capitalization-weighted price index composed of 500 widely held common stocks. Indices are unmanaged and not available for direct investment.

¹Expenses as shown in the Fund's most recent prospectus.

*Class I-Shares Star Ratings: 3-year 3 stars out of 1095 products, 5-year 4 stars out of 1036 products, and 10-year 5 stars out of 808 products for the period ended herein. Other share classes may have different ratings. The Morningstar Rating™ for funds, or "star rating", is calculated for funds and separate accounts with at least a 3-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. Star rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (without adjusting for any sales load, if applicable), placing more emphasis on downward variations and rewarding consistent performance. 5 stars are assigned to the top 10%, 4 stars to the next 22.5%, 3 stars to the next 35%, 2 stars to the next 22.5%, and 1 star to the bottom 10%. Overall Morningstar Rating is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. For more information about the Morningstar Fund Ratings, including their methodology, please go to global.morningstar.com/managerdisclosures. ©2025 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • For dividend-paying stocks, dividends are not guaranteed and may decrease without notice. • Different investment styles may go in and out of favor, which may cause the Fund to underperform the broader stock market. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. • To the extent the Fund focuses on one or more sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur. • Financially material environmental, social and/or governance (ESG) characteristics are one of several factors that may be considered and as a result, the investment process may not work as intended.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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