

Hartford Dividend and Growth Fund

Tickers A: IHGIX C: HDGCX F: HDGFX I: HDGIX R3: HDGRX R4: HDGSX R5: HDGTX R6: HDGVX Y: HDGYX

Morningstar® Category Large Value

Inception Date 07/22/1996

Lipper Peer Group Equity Income

Market Overview

United States (US) equities, as measured by the S&P 500 Index, rallied for the third consecutive quarter, bolstered by better-than-expected third-quarter earnings, economic resilience, substantial monetary support from the Federal Reserve, and optimism that vaccines will support a broad reopening of the US economy in 2021. A sharp escalation in infections and renewed restrictions were overshadowed by encouraging vaccine developments, despite rollout challenges. In December, the government unveiled a long-awaited fifth stimulus package, which extends unemployment benefits into March, provides direct payments to US households, and supplies funding for small businesses, schools, and vaccine distribution. Joe Biden was elected president, removing a key element of uncertainty for the market.

The S&P 500 Index returned 12.15% over the quarter. Within the Index, all of the sectors rose for the period. Energy and financials were the top performing sectors, while real estate and consumer staples were the bottom performing sectors over the period.

Performance Summary

- The Hartford Dividend and Growth Fund (I Share) outperformed the S&P 500 Index and the Lipper Equity Income peer group average over the quarter
- Security selection contributed to relative returns, driven by strong selection within financials, information technology, and healthcare. This was partially offset by weaker selection in communication services and industrials, which detracted.
- Sector allocation, a residual of our bottom-up stock selection process, contributed to relative performance, driven primarily overweights to financials and energy. This was partially offset by overweights to healthcare and utilities, which detracted.
- The top relative contributor over the period was an overweight to JPMorgan Chase (financials) and the top relative detractor was an overweight to Verizon Communications (communication services)

Positioning & Outlook

- The market continued its positive trajectory in the fourth quarter, bolstered by enthusiasm about the positive vaccine approval announcements. Despite this clear positive, risks remain such as rising geopolitical uncertainty, new waves of the COVID-19 virus, and massive debt. That being said, we believe that many areas of the market were overlooked in 2020 and we are excited about positioning to start the year. Our framework during these turbulent times is to avoid balance sheet risk while identifying mispriced opportunities that can create enormous value on the other side of the pandemic.
- We continue to invest in companies with reasonable valuations that have attractive long-term free cash flow generation, solid balance sheets, and resilient fundamentals. Our goal remains focused on providing lower protection while positioning the Fund to perform well in the eventual recovery.
- At the end of the period, our largest overweight was financials and we were most underweight information technology and consumer discretionary, relative to the benchmark

Portfolio Managers from Wellington Management

Matthew G. Baker

Senior Managing Director
Equity Portfolio Manager
Professional Experience Since 1995

Nataliya Kofman

Managing Director
Equity Portfolio Manager
Professional Experience Since 1998

The portfolio managers are supported by the full resources of Wellington.

Top Ten Holdings (%)

Microsoft Corp.	4.47
JP Morgan Chase & Co.	3.81
Bank of America Corp.	3.34
Alphabet, Inc.	3.21
Verizon Communications, Inc.	3.02
Apple, Inc.	2.99
Comcast Corp.	2.54
Pfizer, Inc.	2.31
UnitedHealth Group, Inc.	2.26
Broadcom, Inc.	1.98
Percentage Of Portfolio	29.93

Holdings and characteristics are subject to change. Percentages may be rounded.

Performance (%)									
Class	QTD	YTD	Average Annual Total Returns				Expenses ¹		
			1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	14.24	7.67	7.67	9.14	11.85	11.20	9.17	1.01%	1.01%
A with 5.5% Max Sales Charge	—	—	1.75	7.10	10.59	10.57	8.92	—	—
F	14.31	8.05	8.05	9.52	12.20	11.51	9.35	0.65%	0.65%
I	14.31	7.99	7.99	9.43	12.13	11.47	9.34	0.75%	0.75%
R3	14.11	7.33	7.33	8.76	11.45	10.84	9.19	1.37%	1.37%
R4	14.20	7.64	7.64	9.09	11.80	11.18	9.39	1.05%	1.05%
R5	14.31	7.96	7.96	9.42	12.14	11.51	9.58	0.75%	0.75%
R6	14.34	8.07	8.07	9.53	12.24	11.62	9.64	0.66%	0.66%
Y	14.32	8.07	8.07	9.48	12.22	11.61	9.64	0.75%	0.69%
S&P 500 Index	12.15	18.40	18.40	14.18	15.22	13.88	—	—	—
Morningstar Category	15.73	2.91	2.91	5.57	9.42	9.73	—	—	—
Lipper Peer Group	13.75	4.43	4.43	6.47	9.90	9.80	—	—	—

Morningstar® Category Large Value Lipper Peer Group Equity Income

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, Y - 7/22/96; F - 2/28/17; I - 8/31/06; R3, R4, R5 - 12/22/06; R6 - 11/7/14. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 7/22/96. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

S&P 500 Index is a market capitalization-weighted price index composed of 500 widely held common stocks. Indices are unmanaged and not available for direct investment.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • For dividend-paying stocks, dividends are not guaranteed and may decrease without notice. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political and economic developments.

¹Expenses as shown in the Fund's most recent prospectus. Gross expenses do not reflect contractual fee waivers or expense reimbursement arrangements. Net expenses reflect such arrangements only with respect to Class Y. These arrangements remain in effect until 2/28/21 unless the Fund's Board of Directors approves an earlier termination.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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