

Hartford International Equity Fund

Tickers A: HDVAX C: HDVCX F: HDVFX I: HDVIX R3: HDVRX R4: HDVSX R5: HDVTX R6: HDVWX Y: HDVYX

Morningstar® Category Foreign Large Blend

Inception Date 06/30/2008

Lipper Peer Group International Multi-Cap Growth

Market Overview

International equities (+17.01%) rose for the third straight quarter, as measured by the MSCI ACWI ex USA Index. Markets rebounded sharply after two COVID-19 vaccines demonstrated high efficacy rates, fueling optimism that the pandemic could be alleviated in the near term. The European Central Bank expanded its massive monetary stimulus program by €500 billion, as a new lockdown measures weighed on the eurozone's economic recovery. The European Union and China struck an agreement on an investment treaty that opens up opportunities for European companies in the Chinese market, while the United States strengthened its recent sanctions on companies with links to the Chinese military.

Within the Index, all 11 sectors rose over the quarter. Information technology and financials were the top performing sectors, while consumer staples and health care rose the least.

Performance Summary

- The Hartford International Equity Fund (I Share) underperformed the MSCI ACWI ex USA Index and the Lipper International Multi-Cap Growth peer group average during the quarter
- Sector allocation, a residual of our bottom-up stock selection process, detracted from relative performance. Underweight exposure to the financials and overweight exposure to consumer staples detracted most; an underweight exposure to health care contributed to relative performance.
- Security selection also detracted. Weak selection within the health care and industrials sectors was only partially offset by stronger selection in the utilities and energy sectors
- Factor impact on the Fund was positive, driven by the Fund's exposure to higher beta* names. This was partially offset by the Fund's smaller cap footprint relative to the benchmark, which detracted from relative returns during the quarter. From a top-down perspective, regional exposure (country and currency) detracted across all regions except for Europe.
- The top relative detractors from performance during the quarter were Cellnex Telecom (communication services) and CSPC Pharmaceutical (health care)

Positioning & Outlook

- Considerable macroeconomic uncertainty persists as markets balance long-term optimism with near-term challenges. Positive news surrounding the efficacy and distribution of COVID-19 vaccines has fueled investor exuberance amid expectations for a post-pandemic economic recovery. Meanwhile, a new wave of COVID-19 infections is impacting regions across the globe, increasing the potential for broad shutdowns and their associated negative economic ramifications including the risk of companies becoming insolvent. To that end, we expect continued market volatility and remain vigilant in managing risks in the Fund to ensure that security selection drives results.
- At the end of the period, our largest overweights were to the consumer staples and industrials sectors, while our largest underweights were to the financials and materials sectors, relative to the benchmark

Portfolio Managers from Wellington Management

Gregg R. Thomas, CFA

Senior Managing Director
Director of Investment Strategy
Professional Experience Since 1993

Tom S. Simon, CFA

Senior Managing Director
Equity Portfolio Manager
Professional Experience Since 2001

The portfolio managers are supported by the full resources of Wellington.

Top Ten Holdings (%)

Alibaba Group Holding Ltd.	1.48
Tencent Holdings Ltd.	1.31
Samsung Electronics Co., Ltd.	1.24
Heineken N.V.	1.21
Smith & Nephew plc	1.11
Taiwan Semiconductor Manufacturing Co., Ltd.	1.05
MediaTek, Inc.	1.03
AstraZeneca plc	1.00
Canadian National Railway Co.	1.00
Cellnex Telecom S.A.	1.00
Percentage Of Portfolio	11.43

Holdings and characteristics are subject to change. Percentages may be rounded.

***Beta** is a measure of risk that indicates the price sensitivity of a security or a portfolio relative to a specified market index.

Effective as of the close of business on 3/30/18, Classes A, C, and I of the Fund closed to new investors, except as disclosed in the prospectus.

Class	Performance (%)		Average Annual Total Returns				Expenses ¹		
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	14.89	9.38	9.38	3.05	7.92	5.14	3.12	0.97%	0.97%
A with 5.5% Max Sales Charge	—	—	3.37	1.12	6.70	4.55	2.66	—	—
F	14.98	9.76	9.76	3.56	8.39	5.58	3.54	0.54%	0.54%
I	14.96	9.72	9.72	3.42	8.27	5.52	3.49	0.63%	0.63%
R3	14.69	9.06	9.06	2.74	7.58	4.87	2.86	1.24%	1.24%
R4	14.89	9.39	9.39	3.04	7.89	5.17	3.15	0.96%	0.96%
R5	14.93	9.74	9.74	3.51	8.20	5.49	3.45	0.65%	0.65%
R6	14.98	9.86	9.86	3.72	8.49	5.66	3.60	0.54%	0.54%
Y	14.96	9.71	9.71	3.51	8.36	5.60	3.55	0.65%	0.65%
MSCI ACWI ex USA Index	17.01	10.65	10.65	4.88	8.93	4.92	—	—	—
Morningstar Category	15.77	9.30	9.30	4.18	7.57	5.33	—	—	—
Lipper Peer Group	15.10	20.12	20.12	8.58	10.52	6.86	—	—	—

Morningstar® Category Foreign Large Blend **Lipper Peer Group** International Multi-Cap Growth

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, R3, R4, R5, Y - 6/30/08; F - 2/28/17; R6 - 2/28/18. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 6/30/08. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

MSCI AC (All Country) World ex USA Index is a broad-based, unmanaged, market capitalization weighted, total return index that measures the performance of both developed and emerging stock markets, excluding the U.S. MSCI index performance is shown net of dividend withholding tax. Indices are unmanaged and not available for direct investment.

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Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political and economic developments. These risks may be greater for investments in emerging markets or if the Fund focuses in a particular geographic region or country. • Small- and mid-cap securities can have greater risks and volatility than large-cap securities. • The Fund's strategy for allocating assets among portfolio management teams may not work as intended.

¹Expenses as shown in the Fund's most recent prospectus.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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