

Hartford Dynamic Bond Fund

Tickers A: HDBAX C: HDBCX F: HDBFX I: HDBIX R5: HDBRX R6: HDBSX Y: HDBYX

What Happened?

- Hartford Dynamic Bond Fund outperformed the Bloomberg US Aggregate Bond Index
- High-yield bonds generated total returns of 0.94% in June, as measured by the Bloomberg US High Yield Index. High yield outperformed duration-equivalent Treasuries by 0.13%.¹
- Emerging-market (EM) corporate debt, as measured by the JP Morgan CEMBI Broad Diversified Index (CEMBID), posted a total return of 0.93% in US-dollar terms.

Performance Highlights

Contributors

- Our EM corporate credit security selection was additive to benchmark-relative returns.
- Our allocation to high-yield corporate credit, specifically in the financials sector, contributed to benchmark-relative returns.

Detractors

- Our duration posture detracted from benchmark-relative returns as the Fund held less duration than the Bloomberg US Aggregate Bond Index while Treasury yields fell.
- Our investment-grade credit exposure detracted from benchmark-relative returns.

Portfolio Managers from Wellington Management

Connor Fitzgerald, CFA

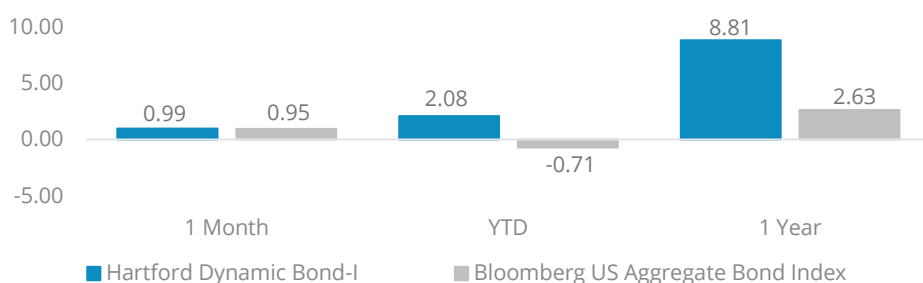
Senior Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 2006

Schuyler S. Reece, CFA

Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 2007

The portfolio managers are supported by the full resources of Wellington.

Month End Performance (%) (I-Share) as of 6/30/24



Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com. Please see page 3 for standardized performance. Returns for less than one year are not annualized.

¹Source: Bloomberg

Duration is a measure of the sensitivity of an investment's price to nominal interest-rate movement.

Creditspreads are the difference in yields between two fixed-income securities with the same maturity, but originating from different investment sectors.

Yield curve is a line that plots interest rates of bonds having equal credit quality but differing maturity dates; its slope is used to forecast the state of the economy and interest-rate changes.

Current Insight and Positioning From Wellington Management

- Duration remains below the midpoint of the strategy's ranges, as we still believe there is potential for US rates to rise in the second half of 2024. We believe that the combination of larger coupon issuance for US Treasuries to fund the fiscal deficit, lower pension demand for duration, and shorter liability durations paints a negative picture for our duration outlook. The inverted US Treasury curve is a segment of the market that hasn't yet normalized.
- Intermediate investment-grade credit remains attractive in our view, relative to other parts of fixed income. We believe this segment of the market offers a compelling balance of duration, credit, risk, and total return under a variety of different outcomes.
- We are adding some high-conviction ideas in the electric-utilities space. We believe we're in the beginning of a historic capital expenditure cycle for artificial intelligence, and the demand for power and electricity appears very positive for electric utilities. We acknowledge the likely need for higher issuance to fund this capex, but believe the sector will see considerable growth in revenue from the demand for power.

Sector Exposure (%) as of 6/30/24

Developed Government	49
Investment Grade Credit	25
High Yield Credit	9
Emerging Market Debt	8
Cash and Cash Equivalents	7
Preferreds	1
Other	0
Securitized Debt	0

Characteristics are subject to change.
Percentages may be rounded.

Credit Exposure¹ (%) as of 6/30/24

Aaa/AAA	0
Aa/AA	49
A	2
Baa/BBB	26
Ba/BB	11
B	5
Caa/CCC or lower	0
Not Rated	0
Cash & Cash Offsets	7

¹Credit exposure is the credit ratings for the underlying securities of the Fund as provided by Standard and Poor's (S&P), Moody's Investors Service, or Fitch and typically range from AAA/Aaa (highest) to C/D (lowest). If S&P, Moody's, and Fitch assign different ratings, the median rating is used. If only two agencies assign ratings, the lower rating is used. Securities that are not rated by any of the three agencies are listed as "Not Rated." Ratings do not apply to the Fund itself or to Fund shares. Ratings may change.

Net Assets	\$675 million
# of Issuers	94
Dividend Frequency	Monthly

Holdings Characteristics

Effective Duration	3.82 yrs.
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Performance (%) as of 6/30/24

Class	QTD	YTD	Average Annual Total Returns				Expenses ¹		
			1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	0.76	1.87	8.54	—	—	—	5.71	1.37%	1.05%
A with 4.5% Max Sales Charge	—	—	3.66	—	—	—	3.38	—	—
F	0.74	2.00	8.87	—	—	—	6.05	0.87%	0.60%
I	0.83	2.08	8.81	—	—	—	5.95	1.07%	0.69%
R5	0.72	1.95	8.77	—	—	—	5.97	0.99%	0.70%
R6	0.84	2.10	8.98	—	—	—	6.10	0.88%	0.60%
Y	0.73	1.98	8.79	—	—	—	5.96	0.98%	0.70%
Bloomberg US Aggregate Bond Index	0.07	-0.71	2.63	—	—	—	—	—	—
Morningstar Category	0.79	2.17	7.35	—	—	—	—	—	—
Lipper Peer Group	0.65	1.80	6.95	—	—	—	—	—	—

Morningstar® Category Multisector Bond Lipper Peer Group Multi-Sector Income

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SI = Since Inception. Fund Inception: 06/07/2022

Bloomberg U.S. Aggregate Bond Index is composed of securities that cover the US investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. Indices are unmanaged and not available for direct investment.

¹Expenses as shown in the Fund's most recent prospectus. Gross expenses do not reflect contractual expense reimbursement arrangements. Net expenses reflect such arrangements in instances when they reduce gross expenses. These arrangements remain in effect until 2/28/25 unless the Fund's Board of Directors approves an earlier termination. Without these arrangements, performance would have been lower.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Fixed income security risks include credit, liquidity, call, duration, event, inflation and interest-rate risk. As interest rates rise, bond prices generally fall. • The Fund may engage in active and frequent trading to achieve its objective. As a result, the Fund is expected to have high portfolio turnover, which will increase its transaction costs and could increase an investor's tax liability. • Investments in high-yield ("junk") bonds involve greater risk of price volatility, illiquidity, and default than higher-rated debt securities. • Foreign investments, including foreign government debt, may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. These risks may be greater, and include additional risks, for investments in emerging markets. • Derivatives are generally more volatile and sensitive to changes in market or economic conditions than other securities; their risks include currency, leverage, liquidity, index, pricing, regulatory and counterparty risk. • Restricted securities may be more difficult to sell and price than other securities. • Obligations of U.S. Government agencies are supported by varying degrees of credit but are generally not backed by the full faith and credit of the U.S. Government.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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