HARTFORDFUNDS
Our benchmark is the investor.®

Hartford Dynamic Bond Fund

Tickers A: HDBAX **C**: HDBCX **F**: HDBFX **I**: HDBIX **R5**: HDBRX **R6**: HDBSX **Y**: HDBYX

What Happened?

- US investment-grade corporate bonds generated total returns of 1.57% (as measured by the Bloomberg US Aggregate Corporate Index, outperforming duration-equivalent Treasuries. The financials, industrials, and utilities sectors all outperformed relative to duration-equivalent Treasuries.
- Emerging-market corporate debt, as measured by the JP Morgan CEMBI Broad Diversified Index (CEMBIBD), posted a total return of 1.69% in US-dollar terms. Credit spreads narrowed by 10 basis points to 269 basis points.

Performance Highlights

Contributors

- Our exposure to high-yield credit contributed as the sector outperformed duration-equivalent Treasuries and spreads tightened at the Index level.
- Our allocation to emerging markets also contributed as spreads tightened at the corporate index level and idiosyncratic issuers such as Minerva Luxembourg.
- Our investment-grade credit security selection contributed.

Detractors

- Our positive excess returns from high yield and emerging markets were offset by our lower duration positioning vs. the Bloomberg US Aggregate Bond Index; yields in the US ended lower as mounting concerns over weaker US economic growth contributed to a sharp rise in volatility in early August, though stability returned after more constructive global economic data releases and the US central bank signaled rate cuts.

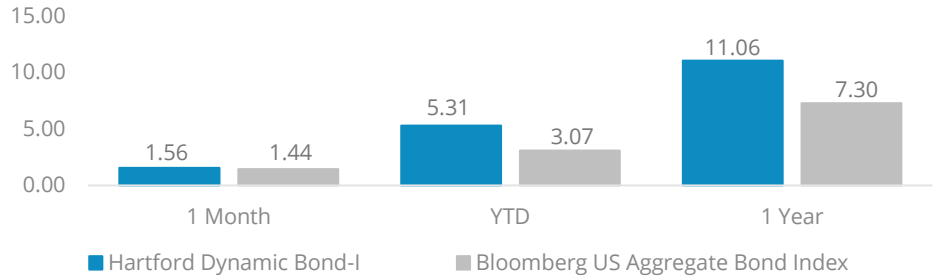
Portfolio Managers from Wellington Management

Connor Fitzgerald, CFA
Senior Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 2006

Schuyler S. Reece, CFA
Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 2007

The portfolio managers are supported by the full resources of Wellington.

Month End Performance (%) (I-Share) as of 8/31/24



Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com. Please see page 3 for standardized performance. Returns for less than one year are not annualized.

Duration is a measure of the sensitivity of an investment's price to nominal interest-rate movement.
Basis point (bps) is a unit that is equal to 1/100th of 1%, and is used to denote the change in a financial instrument. The basis point is commonly used for calculating changes in interest rates, equity indices, and the yield of a fixed-income security

Current Insight and Positioning From Wellington Management

- We have been lowering our duration positioning. We believe that the current total return skew in interest-rate markets looks unattractive. A significant one-year forward easing cycle is priced into derivative markets currently, and we're skeptical if we'll see rate cuts of that size and speed. Additionally, the US "twin deficits" (fiscal deficit and current account deficit) makes us wary on long-dated US Treasuries.
- Intermediate investment-grade credit remains attractive in our view, relative to other parts of fixed income. We believe this segment of the market offers a compelling balance of duration, credit, risk, and total return under a variety of different outcomes.
- We are finding opportunities in hybrid securities. The asset class of hybrid securities has segments that appear attractive on a total-return skew basis, and we are looking to identify the most convex structures in the market that appear mispriced.

Sector Exposure (%) as of 8/31/24

Developed Government	38
Cash and Cash Equivalents	24
Investment Grade Credit	20
High Yield Credit	9
Emerging Market Debt	8
Other	0
Preferreds	0
Securitized Debt	0

Characteristics are subject to change.
Percentages may be rounded.

Credit Exposure[1] (%) as of 8/31/24

Aaa/AAA	0
Aa/AA	56
A	0
Baa/BBB	23
Ba/BB	9
B	6
Caa/CCC or lower	0
Not Rated	0
Cash & Cash Offsets	5

[1]Credit exposure is the credit ratings for the underlying securities of the Fund as provided by Standard and Poor's (S&P), Moody's Investors Service, or Fitch and typically range from AAA/Aaa (highest) to C/D (lowest). If S&P, Moody's, and Fitch assign different ratings, the median rating is used. If only two agencies assign ratings, the lower rating is used. Securities that are not rated by any of the three agencies are listed as "Not Rated." Ratings do not apply to the Fund itself or to Fund shares. Ratings may change.

Net Assets	$926 million
# of Issuers	97
Dividend Frequency	Monthly
Holdings Characteristics	
Effective Duration	3.64 yrs.

Performance (%) as of 6/30/24

Class	QTD	YTD	Average Annual Total Returns 1 Year	3 Year	5 Year	10 Year	SI	Expenses[1] Gross	Net
A	0.76	1.87	8.54	—	—	—	5.71	1.37%	1.05%
A with 4.5% Max Sales Charge	—	—	3.66	—	—	—	3.38	—	—
F	0.74	2.00	8.87	—	—	—	6.05	0.87%	0.60%
I	0.83	2.08	8.81	—	—	—	5.95	1.07%	0.69%
R5	0.72	1.95	8.77	—	—	—	5.97	0.99%	0.70%
R6	0.84	2.10	8.98	—	—	—	6.10	0.88%	0.60%
Y	0.73	1.98	8.79	—	—	—	5.96	0.98%	0.70%
Bloomberg US Aggregate Bond Index	0.07	-0.71	2.63	—	—	—	—	—	—
Morningstar Category	0.79	2.17	7.35	—	—	—	—	—	—
Lipper Peer Group	0.65	1.80	6.95	—	—	—	—	—	—

Morningstar® Category Multisector Bond **Lipper Peer Group** Multi-Sector Income

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SI = Since Inception. Fund Inception: 06/07/2022

Bloomberg US Aggregate Bond Index is composed of securities that cover the US investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. Indices are unmanaged and not available for direct investment.

[1]Expenses as shown in the Fund's most recent prospectus. Gross expenses do not reflect contractual expense reimbursement arrangements. Net expenses reflect such arrangements in instances when they reduce gross expenses. These arrangements remain in effect until 2/28/25 unless the Fund's Board of Directors approves an earlier termination. Without these arrangements, performance would have been lower.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Fixed income security risks include credit, liquidity, call, duration, event, inflation and interest-rate risk. As interest rates rise, bond prices generally fall. • The Fund may engage in active and frequent trading to achieve its objective. As a result, the Fund is expected to have high portfolio turnover, which will increase its transaction costs and could increase an investor's tax liability. • Investments in high-yield ("junk") bonds involve greater risk of price volatility, illiquidity, and default than higher-rated debt securities. • Foreign investments, including foreign government debt, may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. These risks may be greater, and include additional risks, for investments in emerging markets. • Derivatives are generally more volatile and sensitive to changes in market or economic conditions than other securities; their risks include currency, leverage, liquidity, index, pricing, regulatory and counterparty risk. • Restricted securities may be more difficult to sell and price than other securities. • Obligations of U.S. Government agencies are supported by varying degrees of credit but are generally not backed by the full faith and credit of the U.S. Government.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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