AUGUST 31, 2021

Monthly Fund Commentary

HARTFORDFUNDS
Our benchmark is the investor.®

Hartford Total Return Bond Fund

Tickers A: ITBAX **C**: HABCX **F**: ITBFX **I**: ITBIX **R3**: ITBRX **R4**: ITBUX **R5**: ITBTX **R6**: ITBVX **Y**: HABYX

What Happened?

- Fixed-income sectors posted mixed results vs. government bonds as sovereign yields drifted higher. Fading vaccine efficacy amid new COVID-19 restrictions and lurking delta variant reinforced global growth concerns
- US Treasury yields increased ahead of the inflation print and the Jackson Hole Symposium
- Federal Reserve (Fed) Chair Jerome Powell struck a balanced tone and affirmed the economy had met the Fed's precondition for asset tapering, but he did not suggest it would begin any sooner than year-end

Performance Highlights

Contributors

- The Fund's allocations to high yield corporates and emerging-markets debt (EMD) were the primary positive contributors to performance over the period. High yield generated positive total returns and outperformed duration equivalent Treasuries buoyed by passage of US infrastructure bill, improving economic data, and relatively dovish comments from the Fed
- Our short-duration posture and yield-curve positioning helped relative returns. Our baseline view is that inflation will rise a bit more than the Fed expects—we also maintain long breakeven positioning

Detractors

- Positioning in agency mortgage-backed securities (MBS) and commercial mortgage-back securities (CMBS) detracted from relative performance
- MBS faced some pressure amid an uptick in supply that finally made its way into the market following the rate rally seen in prior months. The tightening in subordinate CMBS, fueled by the continued economic recovery, paused after months of outperforming broader credit and other securitized markets, potentially due to the resurgence of the virus.

Portfolio Managers from Wellington Management

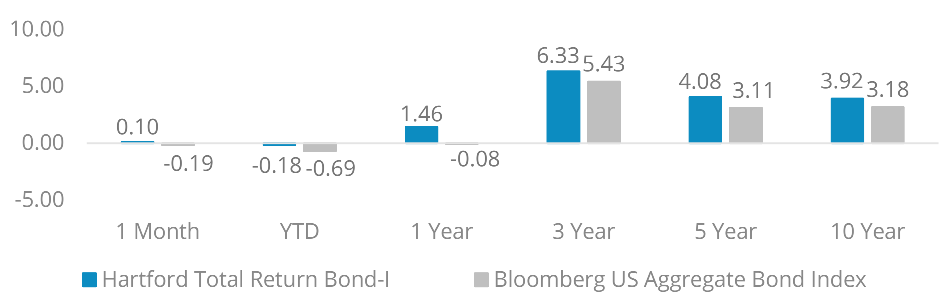
Joseph F. Marvan, CFA
Senior Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 1988

Campe Goodman, CFA
Senior Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 2000

Robert D. Burn, CFA
Managing Director
Fixed-Income Portfolio Manager
Professional Experience Since 1998

The portfolio managers are supported by the full resources of Wellington.

Month End Performance (%) (I-Share) as of 8/31/21



Overall Morningstar Rating™ (I-Share)*

★★★★

568 Products | Intermediate Core-Plus Bond Category Based on Risk-Adjusted Returns as of 8/31/21

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com. Please see page 3 for standardized performance. Returns for less than one year are not annualized.

Current Insight and Positioning From Wellington Management

- We maintain a pro-cyclical risk posture, which should benefit from continued economic recovery that is underpinned by a healing labor market and improving vaccine distribution/public health backdrop, though variants pose risk
- We acknowledge rich valuations across credit sectors, which could leave credit investors vulnerable to significantly negative returns if a new tail risk hits the market. However, our other quantitative indicators are mostly very positive—corporate behavior remains conservative, monetary policy remains accommodative, and market technicals are very strong.
- We are expressing our pro-risk view primarily through US bank loans, global high yield, select investment-grade credit sectors (though we are underweight vs. the benchmark), EMD (both sovereigns and corporates), and parts of the structured finance universe (residential mortgages, high-quality collateralized loan obligations, and senior CMBS tranches with attractive collateral)
- Against this backdrop, we are maintaining a barbelled approach, with larger allocations to higher quality, liquid assets such as cash and US Treasuries paired with smaller allocations in higher-yielding sectors whose fundamentals still appear underappreciated and which could potentially tighten further in a positive market environment

Sector Exposure (%) as of 8/31/21

Mortgage Backed Securities	50
Investment Grade Credit	25
United States Government	23
Asset Backed Securities	6
High Yield Credit	6
Commercial Mortgage Backed Securities	5
Bank Loans	4
Developed Government and Related (Non-US $)	3
Emerging Market Debt	2
Other	0
Cash, Cash Equivalents and Cash Offsets	-26

Top Ten Holdings (%) as of 8/31/21

UMBS	25.01
U.S. Treasury Bonds	13.34
U.S. Treasury Notes	9.90
GNMA Mortgage Backed Securities (POOLS)	6.84
FHLMC Mortgage Backed Securities (POOLS)	3.38
FNMA Mortgage Backed Securities (POOLS)	3.05
New Residential Mortgage Loan Trust	1.19
Preston Ridge Partners Mortgage Trust LLC	0.94
JP Morgan Chase & Co.	0.93
Angel Oak Mortgage Trust	0.91
Percentage Of Portfolio	**65.49**

Holdings and characteristics are subject to change. Percentages may be rounded.

Credit Exposure (%) as of 8/31/21

Aaa/AAA	75
Aa/AA	3
A	11
Baa/BBB	18
Ba/BB	11
B	2
Caa/CCC or lower	1
Not Rated	5
Cash & Cash Offsets	-26

Credit exposure is the credit ratings for the underlying securities of the Fund as provided by Standard and Poor's (S&P), Moody's Investors Service, or Fitch and typically range from AAA/Aaa (highest) to C/D (lowest). If S&P, Moody's, and Fitch assign different ratings, the median rating is used. If only two agencies assign ratings, the lower rating is used. Securities that are not rated by any of the three agencies are listed as "Not Rated." Ratings do not apply to the Fund itself or to Fund shares. Ratings may change.

Net Assets	$3.5 billion
# of Holdings	1,865
# of Issuers	670
Dividend Frequency	Monthly

Holdings Characteristics

Effective Duration	5.42 yrs.

Duration is a measures of the sensitivity of an investment's price to nominal interest-rate movement.

Performance (%) as of 6/30/21

Class	QTD	YTD	Average Annual Total Returns 1 Year	3 Year	5 Year	10 Year	SI	Expenses[1] Gross	Net
A	2.14	-1.22	1.76	5.92	3.84	3.74	4.91	0.71%	0.71%
A with 4.5% Max Sales Charge	—	—	-2.82	4.31	2.89	3.27	4.72	—	—
F	2.16	-1.07	2.07	6.33	4.22	4.08	5.11	0.34%	0.34%
I	2.12	-1.18	1.96	6.23	4.11	4.03	5.09	0.45%	0.45%
R3	2.01	-1.42	1.41	5.57	3.52	3.42	4.94	1.06%	1.06%
R4	2.11	-1.27	1.75	5.92	3.82	3.74	5.12	0.76%	0.76%
R5	2.19	-1.08	2.01	6.30	4.19	4.07	5.30	0.46%	0.46%
R6	2.23	-1.04	2.16	6.31	4.25	4.14	5.35	0.35%	0.35%
Y	2.20	-1.16	2.06	6.24	4.18	4.13	5.34	0.45%	0.45%
Bloomberg US Aggregate Bond Index	1.83	-1.60	-0.33	5.34	3.03	3.39	—	—	—
Morningstar Category	1.99	-0.61	3.06	5.69	3.75	3.84	—	—	—
Lipper Peer Group	1.89	-1.09	1.62	5.58	3.32	3.49	—	—	—

Morningstar® Category Intermediate Core-Plus Bond **Lipper Peer Group** Core Bond

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, Y - 7/22/96; F - 2/28/17; I - 8/31/06; R3, R4, R5 - 12/22/06; R6 - 11/7/14. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 7/22/96. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

Bloomberg U.S. Aggregate Bond Index is composed of securities from the Bloomberg Government/Credit Bond Index, Mortgage-Backed Securities Index, Asset-Backed Securities Index, and Commercial Mortgage-Backed Securities Index. Indices are unmanaged and not available for direct investment.

*Class I-Shares Star Ratings: 3-year 4 stars out of 568 products, 5-year 4 stars out of 492 products, and 10-year 3 stars out of 355 products for the period ended herein. Other share classes may have different ratings. The Morningstar Rating™ for funds, or "star rating", is calculated for funds and separate accounts with at least a 3-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. Star rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (without adjusting for any sales load, if applicable), placing more emphasis on downward variations and rewarding consistent performance. 5 stars are assigned to the top 10%, 4 stars to the next 22.5%, 3 stars to the next 35%, 2 stars to the next 22.5%, and 1 star to the bottom 10%. Overall Morningstar Rating is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. For more information about the Morningstar Fund Ratings, including their methodology, please go to global.morningstar.com/managerdisclosures. The information contained herein: (1) is proprietary to Morningstar and/ or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Effective as of the close of business on 3/29/19, Class C of the Fund closed to new investors, except as disclosed in the prospectus.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. The Fund may allocate a portion of its assets to specialist portfolio managers, which may not work as intended. • Fixed income security risks include credit, liquidity, call, duration, event and interest-rate risk. As interest rates rise, bond prices generally fall. • The risks associated with mortgage-related and asset-backed securities as well as collateralized loan obligations (CLOs) include credit, interest-rate, prepayment, liquidity, default and extension risk. • The purchase of securities in the To-Be-Announced (TBA) market can result in higher portfolio turnover and related expenses as well as price and counterparty risk. • Derivatives are generally more volatile and sensitive to changes in market or economic conditions than other securities; their risks include currency, leverage, liquidity, index, pricing, regulatory and counterparty risk. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. These risks may be greater for investments in emerging markets. • Investments in high-yield ("junk") bonds involve greater risk of price volatility, illiquidity, and default than higher-rated debt securities. • Obligations of U.S. Government agencies are supported by varying degrees of credit but are generally not backed by the full faith and credit of the U.S. Government. • Restricted securities may be more difficult to sell and price than other securities. • The Fund may have high portfolio turnover, which could increase its transaction costs and an investor's tax liability.

[1]Expenses as shown in the Fund's most recent prospectus.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

Mutual funds are distributed by Hartford Funds Distributors, LLC (HFD), Member FINRA. Advisory services are provided by Hartford Funds Management Company, LLC (HFMC). Certain funds are sub-advised by Wellington Management Company LLP. HFD and HFMC are not affiliated with any sub-adviser.

MF7741_0921 225342