

Hartford Global Impact Fund

Tickers A: HGXAX C: HGXCX F: HGXF F: HGXF I: HGXIX R3: HGXRX R4: HGXSX R5: HGXTX R6: HGXVX Y: HGXYX

Morningstar® Category World Small/Mid Stock

Inception Date 02/28/2017

Lipper Peer Group Global Small-/Mid-Cap

Market Overview

Global equities, as measured by the MSCI All Country World Index, rose for the third straight quarter, ending the year with a gain of 16.25%. Markets rebounded sharply after two COVID-19 vaccines demonstrated high efficacy rates, fueling optimism that the pandemic could be alleviated in the near term. However, the logistical challenges of distributing and administering the vaccines are significant, and high COVID-19 case counts threaten to undermine the global economic recovery. In the United States, infections hit record highs while the government agreed on an additional pandemic relief plan. The European Central Bank expanded its massive monetary stimulus program by €500 billion, as new lockdown measures weighed on the eurozone's economic recovery.

The MSCI All Country World Index returned 14.68% during the quarter, with all eleven sectors posting positive returns. Energy and financials sectors were the strongest performers while healthcare rose the least.

Performance Summary

- The Hartford Global Impact Fund (I Share) outperformed the MSCI All Country World Index but underperformed the Lipper Global Small-/Mid-Cap Funds peer group average during the quarter
- Security selection contributed to benchmark-relative outperformance. Stock selection within information technology and industrials contributed the most, but was partially offset by weaker selection in materials and consumer staples, which detracted.
- Sector allocation, a result of our bottom-up stock selection process, detracted from relative performance. An underweight to financials and an overweight to healthcare detracted the most. This was partially offset by an underweight to consumer staples and an overweight to industrials, which contributed.
- On a regional basis, security selection within North America contributed most to benchmark-relative performance, while selection within Japan detracted most
- The top relative contributors during the period were Itron (information technology) and StoneCo (information technology)

Positioning & Outlook

- Short-term volatility will likely persist as spikes in COVID infections occur across the globe and while many countries start to administer vaccines. In the medium term, we expect economies to continue to heal as they reopen. Although consumer behavior may change as economies reopen, we expect that many of the year's trends, such as healthcare infrastructure spend and alternative energy investment, will persist in providing good opportunities for our companies to continue to add value. As we anticipate reopening, we are identifying companies in our financial inclusion and digital divide themes that will be in a stronger position to drive change as a result of better underlying economic activity.
- The Fund has natural underweights to certain sectors, such as financials and traditional energy, and overweights to sectors such as health care and real estate. On a regional basis, we ended the quarter most overweight to Europe and most underweight North America, relative to the benchmark.

Portfolio Manager from Wellington Management

Tara C. Stilwell, CFA

Senior Managing Director
Equity Portfolio Manager
Professional Experience Since 1994

The portfolio manager is supported by the full resources of Wellington.

Top Ten Holdings (%)

Agilent Technologies, Inc.	2.88
Nuance Communications, Inc.	2.73
Danaher Corp.	2.46
Schneider Electric SE	2.42
Mimecast Ltd.	2.39
Koninklijke Philips N.V.	2.33
Rapid7, Inc.	2.19
StoneCo Ltd.	2.19
Baxter International, Inc.	2.13
Samsung SDI Co., Ltd.	2.06
Percentage Of Portfolio	23.78

Holdings and characteristics are subject to change. Percentages may be rounded.

Class	Performance (%)		Average Annual Total Returns					Expenses ¹	
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	20.45	30.82	30.82	14.41	—	—	17.15	1.71%	1.19%
A with 5.5% Max Sales Charge	—	—	23.63	12.28	—	—	15.43	—	—
F	20.63	31.61	31.61	14.98	—	—	17.70	1.25%	0.69%
I	20.62	31.38	31.38	14.87	—	—	17.61	1.33%	0.89%
R3	20.37	30.60	30.60	14.38	—	—	17.14	1.97%	1.41%
R4	20.51	30.92	30.92	14.57	—	—	17.31	1.67%	1.11%
R5	20.57	31.29	31.29	14.80	—	—	17.54	1.37%	0.81%
R6	20.62	31.45	31.45	14.91	—	—	17.66	1.26%	0.69%
Y	20.72	31.66	31.66	14.96	—	—	17.68	1.36%	0.79%
MSCI ACWI Index	14.68	16.25	16.25	10.06	—	—	—	—	—
Morningstar Category	22.75	24.89	24.89	10.79	—	—	—	—	—
Lipper Peer Group	22.89	26.13	26.13	10.91	—	—	—	—	—

Morningstar® Category World Small/Mid Stock Lipper Peer Group Global Small-/Mid-Cap

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Since Inception (SI) performance is from 2/28/17. Only Class A assesses a sales charge.

MSCI ACWI is a free float-adjusted market capitalization index that measures equity market performance in the global developed and emerging markets, consisting of developed and emerging market country indices. MSCI index performance is shown net of dividend withholding tax. Indices are unmanaged and not available for direct investment.

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Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Small-cap and mid-cap securities can have greater risks and volatility than large-cap securities. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political and economic developments. These risks may be greater for investments in emerging markets. • Investing in companies that seek to address major social and environmental challenges may cause the Fund to forego certain investment opportunities and underperform funds that do not have a similar focus.

¹Expenses as shown in the Fund's most recent prospectus. Gross expenses do not reflect contractual expense reimbursement arrangements. Net expenses reflect such arrangements in instances when they reduce gross expenses. These arrangements remain in effect until 2/28/21 unless the Fund's Board of Directors approves an earlier termination.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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