

## Hartford Global Impact Fund

**Tickers** A: HGXAX C: HGXCX F: HGXFX I: HGXIX R3: HGXRX R4: HGXSX R5: HGXTX R6: HGXVX Y: HGXYX

**Morningstar® Category** World Small/Mid Stock

**Inception Date** 02/28/2017

**Lipper Peer Group** Global Small-/Mid-Cap

### Market Overview

Global equities, as measured by the MSCI All Country World Index, rose for the third straight quarter. Sluggish global growth, geopolitical tensions, and monetary easing by most central banks were key developments. Amid Brexit uncertainty, Boris Johnson was appointed as the new prime minister of the United Kingdom (UK) after his victory in the Conservative Party leadership contest. Anti-government protests in Hong Kong took a significant toll on the country's economy as the private sector was mired in its worst downturn since the global financial crisis. On the monetary front, the United States (US) Federal Reserve (Fed) cut interest rates in an effort to extend the US economic expansion amid a slowdown in growth and trade uncertainty. The MSCI All Country World Index returned -0.03% during the quarter, with 5 of 11 sectors posting positive returns; the utilities and consumer staples sectors were the strongest performers, while energy and materials lagged.

### Performance Summary

- Hartford Global Impact Fund (I Share) outperformed the MSCI All Country World Index and the Lipper Global Small-/Mid-Cap Funds peer group average during the quarter
- Sector allocation, a result of our bottom-up stock selection process, contributed most to benchmark-relative performance. An overweight to utilities and an underweight to energy contributed the most. This was partially offset by an underweight to consumer staples and overweight to industrials, which detracted.
- Security selection also contributed to benchmark-relative outperformance. Stock selection within health care, utilities, and real estate contributed during the period, which was partially offset by weaker selection in communication services and information technology, which detracted.
- On a regional basis, security selection within Latin America contributed most to benchmark-relative performance, while selection within Japan contributed least
- The top relative and absolute contributors during the period were Huaneng Renewables (utilities) and Itron (information technology)

### Positioning & Outlook

- In our commentary for the first two quarters of the year, we have outlined our view that we are in the late stages of the economic cycle. This became more apparent this quarter, following the global manufacturing contraction, expansionary monetary policy by the Fed and the European Central Bank (ECB) as well as a style rotation to value in September. We have therefore continued to take advantage of year-to-date share price strength to reduce exposure in select emerging market (EM) holdings, such as with MRV, while selectively increasing exposure to names that behave more defensively while being supported by strong business fundamentals, such as Stoneco and Danaher.
- The Fund has natural underweights to certain sectors, such as financials and traditional energy, and overweights to sectors such as utilities and real estate. On a regional basis, we ended the quarter most overweight to EM and most underweight North America.

### Portfolio Manager from Wellington Management

**Tara C. Stilwell, CFA**

Senior Managing Director  
Equity Portfolio Manager  
Professional Experience Since 1994

### Top Ten Holdings (%)

Laureate Education, Inc.	2.95
Boston Properties, Inc.	2.77
Itron, Inc.	2.70
Xylem, Inc.	2.68
Nuance Communications, Inc.	2.58
Millicom International Cellular S.A.	2.48
Covanta Holding Corp.	2.44
Avangrid, Inc.	2.36
Blackbaud, Inc.	2.35
Koninklijke Philips N.V.	2.24
<b>Percentage Of Portfolio</b>	<b>25.55</b>

Holdings and characteristics are subject to change. Percentages may be rounded.

Class	Performance (%)		Average Annual Total Returns				Expenses <sup>1</sup>		
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Gross	Net
A	1.83	19.31	6.16	—	—	—	11.11	1.78%	1.19%
A with 5.5% Max Sales Charge	—	—	0.32	—	—	—	8.71	—	—
F	1.92	19.74	6.66	—	—	—	11.60	1.31%	0.69%
I	1.93	19.74	6.70	—	—	—	11.57	1.33%	0.89%
R3	1.77	19.28	6.24	—	—	—	11.21	2.03%	1.41%
R4	1.93	19.50	6.39	—	—	—	11.30	1.73%	1.11%
R5	1.95	19.61	6.62	—	—	—	11.49	1.43%	0.81%
R6	1.94	19.67	6.72	—	—	—	11.61	1.31%	0.69%
Y	1.95	19.74	6.68	—	—	—	11.56	1.42%	0.79%
MSCI ACWI Index	-0.03	16.20	1.38	—	—	—	—	—	—
Morningstar Category	-1.48	15.09	-3.64	—	—	—	—	—	—
Lipper Peer Group	-2.50	14.69	-4.62	—	—	—	—	—	—

Morningstar® Category World Small/Mid Stock Lipper Peer Group Global Small-/Mid-Cap

**Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit [hartfordfunds.com](http://hartfordfunds.com).**

Share Class Inception: A, I, F, R3, R4, R5, R6, Y - 2/28/17. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge.

**MSCI ACWI** is a free float-adjusted market capitalization index that measures equity market performance in the global developed and emerging markets, consisting of developed and emerging market country indices. MSCI index performance is shown net of dividend withholding tax. Indices are unmanaged and not available for direct investment.

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**Important Risks:** Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political and economic developments. These risks may be greater for investments in emerging markets. • Small-cap and mid-cap securities can have greater risks and volatility than large-cap securities. • Investing in companies that seek to address major social and environmental challenges may cause the Fund to forego certain investment opportunities and underperform funds that do not have a similar focus.

<sup>1</sup>Expenses as shown in the Fund's most recent prospectus. Gross expenses do not reflect contractual expense reimbursement arrangements. Net expenses reflect such arrangements in instances when they reduce gross expenses. These arrangements remain in effect until 2/28/21 unless the Fund's Board of Directors approves an earlier termination.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting [hartfordfunds.com](http://hartfordfunds.com). Please read it carefully before investing.

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