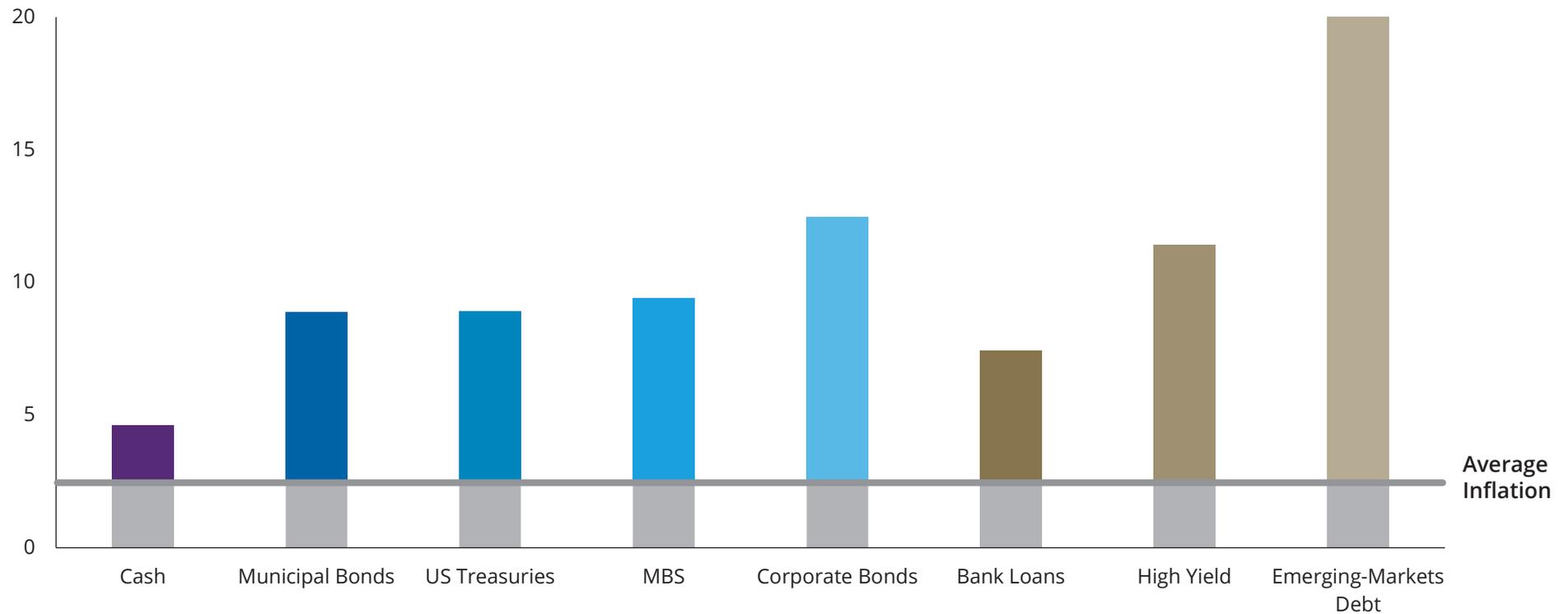


# Cash Has Lagged When the Fed Stops Hiking

While rising interest rates have benefited cash returns, cash has historically underperformed other fixed income asset classes one year after the Federal Reserve stops raising interest rates, especially when you consider the effects of inflation.

## Average Returns (%) One Year After the Federal Reserve Ends Interest Rate Hikes



As of 3/89-9/23. Past performance does not guarantee future results. Indices are unmanaged and are not available for direct investment. Data shown is based on the five previous time periods when the Federal Reserve hiked the federal funds target rate, which were 3/89-2/90, 3/95-2/96, 6/00-5/01, 7/06-6/07, and 1/19-12/19; it excludes the current interest-rate hiking cycle that began in March 2022. Asset classes are represented by the following indices: Cash (IA SBBI US 30 Day Treasury Bill Index), Municipal Bonds (Bloomberg Municipal Bond Index), US Treasuries (Bloomberg US Treasury Index), MBS/Mortgage-Backed Securities (Bloomberg US MBS Index), Corporate Bonds (Bloomberg US Corporate Bond Index), Bank Loans (Credit Suisse Leveraged Loan Index), High Yield (Bloomberg US Corporate High Yield Index), Emerging Markets Debt (Bloomberg Emerging Markets USD Aggregate Bond Index). Bank Loans and Emerging-Markets Debt were excluded from 3/89-2/90 due to limited history. Index Provider Notices may be found at [hartfordfunds.com/index-notices](http://hartfordfunds.com/index-notices). Sources: FactSet and Morningstar, 10/23

As of 9/30/23

	Hartford Schroders Tax-Aware Bond Fund	Hartford Total Return Bond Fund	Hartford Strategic Income Fund	Hartford Dynamic Bond Fund
Ticker (Class I)	STWTX	ITBIX	HSNIX	HDBIX
Investment Approach	Invests primarily in municipal bonds, with allocations to corporate bonds and US Treasuries	Invests in investment-grade US fixed income with tactical allocations to high-yield and non-US dollar bonds	Rotates among global high yield, bank loans, securitized debt, and emerging-markets debt	Opportunistically exploits price dislocations in US Treasuries, investment-grade credit, high-yield, and emerging-markets debt
Sub-Adviser	Schroders	Wellington Management	Wellington Management	Wellington Management
30-day SEC Yield / Unsubsidized 30-day SEC Yield (%)	4.12 / 3.97	4.70 / 4.70	6.59 / 6.59	5.22 / 5.09
Effective Duration (Years)	9.42	6.92	5.68	4.84
Net/Gross Expense Ratio (%) <sup>1</sup>	0.49 / 0.61	0.37 / 0.37	0.64 / 0.64	0.80 / 1.01
Morningstar Category	Intermediate Core Bond	Intermediate Core-Plus Bond	Multisector Bond	Nontraditional Bond
1 Year Ann. Return (%)	2.33	2.21	6.62	7.85
3 Year Ann. Return (%)	-3.14	-4.80	-2.03	--
5 Year Ann. Return (%)	0.76	0.51	2.11	--
10 Year Ann. Return (%)	2.69	1.59	3.17	--
Since Inception Ann. Return (%)	2.93	4.07	3.87	2.09
Fund Inception Date	10/3/11	7/22/96	5/31/07	6/7/22

For STWTX: Share class performance prior to 10/24/16 reflects the performance of the predecessor fund. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, as applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Share Class Inception: STWTX - 10/3/11, ITBIX - 8/31/06, HSNIX - 5/31/07, HDBIX - 6/7/22.

**Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit [hartfordfunds.com](http://hartfordfunds.com).**

<sup>1</sup>Expenses as shown in the Fund's most recent prospectus. For STWTX and HDBIX: Gross expenses do not reflect contractual expense reimbursement arrangements. Net expenses reflect such arrangements in instances when they reduce gross expenses. These arrangements remain in effect until 2/29/24 unless the Fund's Board of Directors approves an earlier termination.

30-Day SEC Yield reflects the hypothetical net current income earned, after the deduction of a fund's expenses, during a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the period. Actual income distributions will usually differ. Unsubsidized 30-Day SEC Yield is the Fund's 30-Day SEC yield without the impact of fee/expense waivers. Effective duration is a measure of the sensitivity of an investment's price to nominal interest-rate movement. The IA SBBI US 30 Day Treasury Bill Index measures the performance of a single issue of outstanding Treasury Bill which matures closest to, but not beyond, one month from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue. The Bloomberg Municipal Bond Index measures investment grade, tax-exempt bonds with a maturity of at least one year. Bloomberg US Treasury Index measures US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury. Bloomberg US MBS Index tracks fixed-rate agency mortgage backed pass-through securities guaranteed by Ginnie Mae, Fannie Mae, and Freddie Mac. Bloomberg US Corporate Index measures the investment grade, fixed-rate, taxable corporate bond market. Credit Suisse Leveraged Loan Index is designed to mirror the investible universe of the United States dollar-denominated leveraged loan market. Bloomberg US Corporate High Yield Index measures the USD-denominated, high yield, fixed-rate corporate bond market. Bloomberg Emerging Markets USD Aggregate Bond Index measures USD-denominated debt from sovereign, quasi-sovereign, and corporate emerging-market issuers.

**Important Risks:** Investing involves risk, including the possible loss of principal. • Investments in high-yield ("junk") bonds involve greater risk of price volatility, illiquidity, and default than higher-rated debt securities. • Municipal securities may be adversely impacted by state/local, political, economic, or market conditions. Although investments in municipal securities are exempt from federal income taxes, investors may be subject to the federal Alternative Minimum Tax as well as state and local income taxes. Capital gains, if any, are taxable. • U.S. Treasury securities are backed by the full faith and credit of the U.S. government as to the timely payment of principal and interest. • Foreign investments, including foreign government debt, may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments. These risks may be greater, and include additional risks, for investments in emerging markets.

**Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in the fund's prospectus and summary prospectus, which can be obtained by visiting [hartfordfunds.com](http://hartfordfunds.com). Please read it carefully before investing.**

Mutual funds are distributed by Hartford Funds Distributors, LLC (HFD), Member FINRA. Advisory services are provided by Hartford Funds Management Company, LLC (HFMC). Certain funds are sub-advised by Wellington Management Company LLP, and/or Schroder Investment Management North America Inc (SIMNA). Schroder Investment Management North America Ltd. (SIMNA Ltd) serves as a secondary sub-adviser to certain funds. HFMC, Wellington Management, SIMNA, and SIMNA Ltd. are all SEC registered investment advisers. Hartford Funds refers to HFD and HFMC, which are not affiliated with any sub-adviser.