

MARCH 31, 2025

Hartford MidCap HLS Fund



IA: HIMCX **IB:** HBM CX

Objective Seeks long-term growth of capital.

Inception Date 7/14/97 **Morningstar Category** Mid-Cap Growth

High-Quality Mid-Caps

Invests in high-quality mid-caps with potential room for growth

Why Mid-Caps

Mid-cap companies are often in their growth phase with more established business models and management teams

Sub-advised by Wellington

Wellington prioritizes independent thought and collaboration across all major asset classes

Average Annual Total Returns (%)

Class	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI
IA	-9.27	-9.27	-10.69	-2.22	8.75	6.60	11.35
IB	-9.33	-9.33	-10.92	-2.46	8.48	6.34	11.07
Benchmark	-7.12	-7.12	3.57	6.16	14.86	10.14	—
Morningstar Category	-8.18	-8.18	-2.39	1.71	12.37	8.56	—

Share Class Inception: IA - 7/14/97; IB - 11/9/99. Class IB-share performance prior to its inception date reflects Class IA-share performance adjusted to reflect the fees and expenses of Class IB-shares. Since Inception (SI) performance is calculated from 7/14/97. Performance for periods of less than one year is not annualized.

Benchmark: Russell Midcap Growth Index measures the performance of the mid-cap growth segment of the US equity universe. It includes those Russell Midcap Index companies with higher price-to-book ratios and higher forecasted growth values. Indices are unmanaged and not available for direct investment. Prior to 12/31/24, the Fund's benchmark was the S&P MidCap 400 Index.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

Effective 12/31/17, this fund is closed to certain qualified pension and retirement plans. For more information, please refer to the fund's statutory prospectus.

Portfolio managers from Wellington Management and years of experience

Mark A. Whitaker, CFA, 26 years
Timothy W. Egan, CFA, 21 years

Expenses (%)

	IA	IB
Gross	0.74	0.99
Net	0.74	0.99

Expenses are the total annual operating expenses from the Fund's most recent prospectus at the time of publication.

Calendar Year Returns (%) IA Shares

2024	6.28
2023	14.87
2022	-24.30
2021	9.91
2020	25.10
2019	32.87
2018	-7.44
2017	24.47
2016	11.98
2015	1.60

Sector Exposure (%)

	Fund	Benchmark	Underweight/Overweight
Consumer Discretionary	17	14	3
Industrials	20	17	3
Consumer Staples	3	2	1
Financials	14	13	1
Utilities	3	2	1
Energy	5	5	0
Information Technology	27	27	0
Real Estate	1	1	0
Materials	0	1	-1
Communication Services	1	4	-3
Health Care	11	14	-3

Based on Global Industry Classification Standard (GICS), which was developed by and is the exclusive property and a service mark of MSCI Inc. (MSCI) and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. (S&P). Excludes cash. May not total to 100% due to rounding and/or pooled vehicle allocations.

Top Ten Holdings (%)

Palantir Technologies, Inc.	4.62
Targa Resources Corp.	3.37
Tradeweb Markets, Inc.	2.80
O'Reilly Automotive, Inc.	2.74
AppLovin Corp.	2.51
Veeva Systems, Inc.	2.46
NVR, Inc.	2.25
Morningstar, Inc.	2.17
DraftKings, Inc.	2.10
Deckers Outdoor Corp.	2.07
Percentage Of Portfolio	27.09

Fund Characteristics

Net Assets	\$729 million
# of Holdings	81
% in Equities	100%
% in Foreign Equities	3%
Beta (3 yrs)	0.97
R Squared (3 yrs)	0.90
Standard Deviation (3 yrs)	21.48%
Turnover	75%

Holdings Characteristics

Price/Earnings	23.3x
Price/Book	7.1x
EPS Growth Rate	17.3%
Return on Equity	21.9%
Asset Weighted Market Cap (billions)	\$35.9
Median Market Cap (billions)	\$19.1

Market Cap Distribution (%)

Less than \$2 billion	0
\$2 billion - \$5 billion	2
\$5 billion - \$10 billion	13
Greater than \$10 billion	85
Not Classified	0

Benchmark Russell MidCap Growth Index

Holdings and characteristics are subject to change. Percentages may be rounded.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Mid-cap securities can have greater risks and volatility than large-cap securities. • To the extent the Fund focuses on one or more sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur. • Growth investing style may go in and out of favor, which may cause the Fund to underperform other equity funds that use different investing styles.

Beta measures the volatility of a portfolio relative to a benchmark. A beta of less than 1.00 indicates lower risk than the market; a beta of greater than 1.00 indicates higher risk than the market. **R Squared** represents the percentage of the portfolio's movement that can be explained by the market. **Standard Deviation** measures the portfolio's total-return volatility. A higher standard deviation indicates greater historical volatility. **Turnover** is a measure of the Fund's trading activity which represents the portion of the Fund's holdings that has changed over a twelve-month period through the Fund's fiscal year end. Turnover shown excludes To-Be-Announced roll transactions, if any. **Price/Earnings** is the ratio of a stock's price to its earnings per share. **Price/Book** is the ratio of a stock's price to its book value per share. **EPS Growth Rate** is the projected growth rate in earnings per share for the next five years. **Return on Equity** is the average amount of net income returned as a percentage of shareholder's equity over the past five years. **Asset Weighted Market Cap** is the value of a corporation as determined by the number of outstanding shares of common stock multiplied by the price per share.

Hartford HLS Funds are distributed by Hartford Funds Distributors, LLC (HFD), Member FINRA. Advisory services are provided by Hartford Funds Management Company, LLC (HFMC). The Funds are sub-advised by Wellington Management Company LLP. HFMC and Wellington Management are SEC registered investment advisers. Hartford Funds refers to HFD and HFMC, which are not affiliated with any sub-adviser.