

MARCH 31, 2025

Hartford Small Cap Value Fund

HF
A: HSMAX **C:** HTSCX **F:** HSMFX **I:** HSEIX **R3:** HSMRX **R4:** HSMSX **R5:** HSMTX **R6:** HSMVX **Y:** HSMYX

Objective Seeks long-term capital appreciation.

Inception Date 1/01/05 **Morningstar Category** Small Value

Top-Down Macro Perspective

Seeks quality companies that the market has mispriced and are trading at substantial discounts

Value-Driven Approach

Seeks companies that are trading at a discount due to secular or cyclical shifts or investor biases

Sub-advised by Wellington

Wellington prioritizes independent thought and collaboration across all major asset classes

Average Annual Total Returns (%)

Class	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI
R3	-8.38	-8.38	0.73	3.09	18.26	5.88	6.84
R4	-8.31	-8.31	1.08	3.38	18.57	6.16	7.04
R5	-8.28	-8.28	1.29	3.68	18.94	6.48	7.25
R6	-8.28	-8.28	1.38	3.78	19.03	6.56	7.30
Y	-8.23	-8.23	1.42	3.74	18.98	6.53	7.28
Benchmark	-7.74	-7.74	-3.12	0.05	15.31	6.07	—
Morningstar Category	-7.23	-7.23	-3.46	2.53	17.80	6.53	—

Share Class Inception: R3, R4, R5 - 9/30/11; R6 - 2/28/18; Y - 1/1/05. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance is from 1/1/05. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Performance for periods of less than one year is not annualized.

Benchmark: Russell 2000 Value Index measures the performance of small-cap value segment of the US equity universe. It includes those Russell 2000 Index companies with lower price-to-book ratios and lower forecasted growth values. Indices are unmanaged and not available for direct investment.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

Portfolio manager from Wellington Management and years of experience

Sean M. Kammann, 27 years

Expenses (%)

	R3	R4	R5	R6	Y
Gross	1.61	1.31	1.01	0.89	1.00
Net	1.51	1.21	0.91	0.81	0.86

Expenses are from the Fund's most recent prospectus at the time of publication. Gross expenses do not reflect contractual expense reimbursement arrangements. Net expenses reflect such arrangements in instances when they reduce gross expenses. These arrangements remain in effect until 2/28/26 unless the Fund's Board of Directors approves an earlier termination. Without these arrangements, performance would have been lower.

Calendar Year Returns (%) Y Shares

2024	13.91
2023	17.29
2022	-12.04
2021	31.96
2020	4.43
2019	21.19
2018	-10.10
2017	9.97
2016	18.19
2015	-5.86

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Sector Exposure (%)

	Fund	Benchmark	Underweight/Overweight
Consumer Discretionary	14	9	5
Financials	36	31	5
Industrials	14	12	2
Information Technology	7	6	1
Consumer Staples	3	3	0
Materials	4	4	0
Communication Services	2	3	-1
Health Care	7	9	-2
Utilities	4	6	-2
Energy	3	7	-4
Real Estate	3	11	-8

Based on Global Industry Classification Standard (GICS), which was developed by and is the exclusive property and a service mark of MSCI Inc. (MSCI) and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. (S&P). Excludes cash. May not total to 100% due to rounding and/or pooled vehicle allocations.

Top Ten Holdings (%)

iShares Russell 2000 Value ETF	2.65
Cadence Bank	2.27
Home BancShares, Inc.	2.27
Adtalem Global Education, Inc.	2.25
Radian Group, Inc.	2.14
CoreCivic, Inc.	2.09
Spire, Inc.	2.07
UGI Corp.	2.06
CVB Financial Corp.	1.97
ChampionX Corp.	1.96
Percentage Of Portfolio	21.73

Fund Characteristics

Net Assets	\$175 million
# of Holdings	62
% in Equities	100%
% in Foreign Equities	5%
Beta (3 yrs)	0.96
R Squared (3 yrs)	0.96
Turnover	49%

Holdings Characteristics

	Fund	Benchmark
Price/Earnings	9.5x	13.8x
Price/Book	1.3x	1.3x
EPS Growth Rate	5.5%	11.4%
Return on Equity	9.5%	5.0%
Asset Weighted Market Cap (billions)	\$2.7	\$2.9
Median Market Cap (billions)	\$1.7	\$0.7

Market Cap Distribution (%)

Less than \$2 billion	49
\$2 billion - \$5 billion	34
\$5 billion - \$10 billion	14
Greater than \$10 billion	0
Not Classified	3

Benchmark Russell 2000 Value Index

Holdings and characteristics are subject to change. Percentages may be rounded.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • Small-cap securities can have greater risks, including liquidity risk, and volatility than large-cap securities. • Value investing style may go in and out of favor, which may cause the Fund to underperform other equity funds that use different investing styles. • The value of securities selected using quantitative analysis can perform differently from the market as a whole or from their expected performance. • The Fund's investments may fluctuate in value over a short period of time. • To the extent the Fund focuses on one or more sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments.

Beta measures the volatility of a portfolio relative to a benchmark. A beta of less than 1.00 indicates lower risk than the market; a beta of greater than 1.00 indicates higher risk than the market. **R Squared** represents the percentage of the portfolio's movement that can be explained by the market. **Turnover** is a measure of the Fund's trading activity which represents the portion of the Fund's holdings that has changed over a twelve-month period through the Fund's fiscal year end. Turnover shown excludes To-Be-Announced roll transactions, if any.

Price/Earnings is the ratio of a stock's price to its earnings per share. **Price/Book** is the ratio of a stock's price to its book value per share. **EPS Growth Rate** is the projected growth rate in earnings per share for the next five years. **Return on Equity** is the average amount of net income returned as a percentage of shareholder's equity over the past five years. **Asset Weighted Market Cap** is the value of a corporation as determined by the number of outstanding shares of common stock multiplied by the price per share.

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