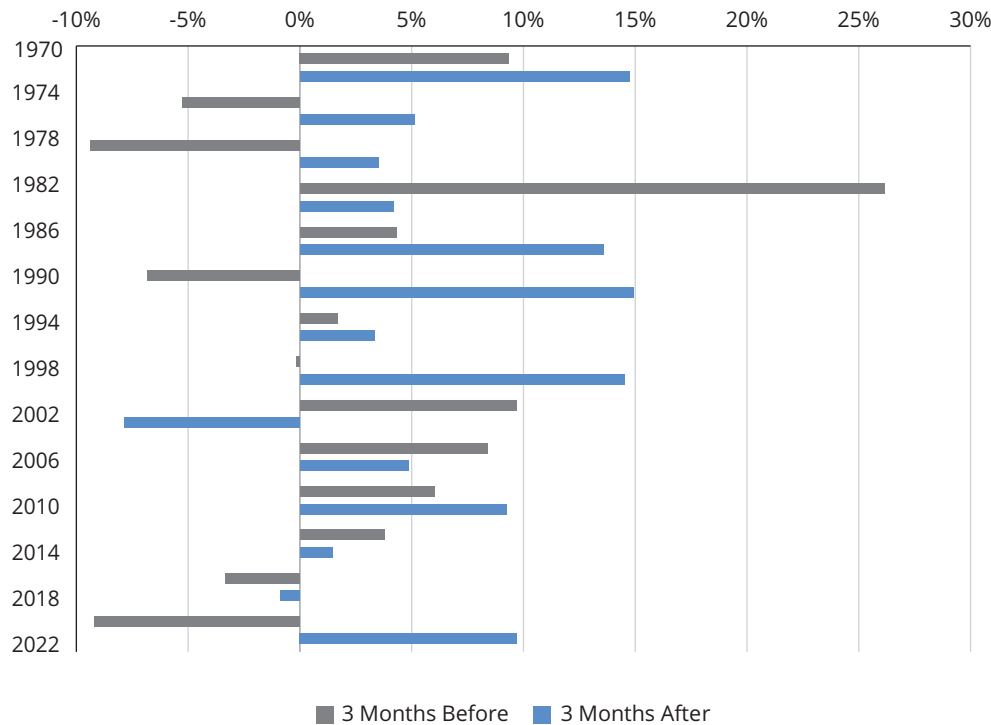


# Thinking of Changing Your Portfolio Because of the Midterm Elections? Think Again.

Elections can make investors anxious, but history suggests this fear may be unwarranted.

## Market Performance Tends to Be Positive 3 Months After Midterm Elections

S&P 500 Index (% Returns)



Going back to 1970, the stock market has averaged a

**2.5% GAIN**

THREE MONTHS **BEFORE** ELECTION DAY

**6.5% GAIN**

THREE MONTHS **AFTER** ELECTION DAY

Chart Data: 1970-2023. Past performance does not guarantee future results. The Index is unmanaged and not available for direct investment. For illustrative purposes only. Data Source: Morningstar, 3/26.

## What Drives Markets More Than Politics?

Though elections can make investors anxious, market returns are more dependent on corporate earnings, the economic outlook, and investor sentiment than election outcomes.

**A financial professional can help you build a portfolio that's right for you despite political uncertainty.**

S&P 500 Index is a market capitalization-weighted price index composed of 500 widely held common stocks.

Investing involves risk, including the possible loss of principal.

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