

# 401(k) Insights: 10 Stats You Should Know

See how your 401(k) plan stacks up to industry averages.

**1.** 68% – Participation rate in DC plans<sup>1</sup>

**2.** 13.8% – Average total savings rate for a DC plan (employee and employer)<sup>2</sup>

**3.** 56% – Plans that adopted automatic enrollment<sup>3</sup>

**4.** 93%/66% – Participation rates for plans with vs. without automatic enrollment<sup>3</sup>

**5.** 6% – Average participant salary-deferral rate for plans using automatic enrollment<sup>1</sup>

**6.** 77% – Plans that offer a Roth option<sup>3</sup>

**7.** 15% – Employees that contribute to a Roth option<sup>3</sup>

**8.** 30% – Plan participants that aren't maximizing their employer's match<sup>4</sup>

**9.** 16.2 – Average number of funds offered by plans<sup>1,\*</sup>

**10.** 2.3 – Average number of funds used by participants<sup>1</sup>

**Your financial professional can help ensure your plan is designed for better participant outcomes.**

<sup>1</sup> T. Rowe Price, "Reference Point," 2022

<sup>2</sup> Fidelity, "Building Financial Futures," 3Q 2022

<sup>3</sup> Vanguard, "How America Saves," 2022

<sup>4</sup> Empower, "Empowering America's Financial Journey," 2022

\* Each target date or target risk series offered counts as one fund

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