

The Stock Market (Mostly) Loves New Presidents

A new presidential administration is often a time of hope and anxiety for investors. The good news: Stocks have delivered positive returns the majority of the time during the first 100 days of a new presidential administration.

President	Party	Inauguration Date	S&P 500 Index* (%)	Dow Jones Industrial Average Index* (%)
John F. Kennedy	D	1/20/1961	8.92	6.99
Lyndon B. Johnson	D	11/22/1963	11.77	12.46
Richard M. Nixon	R	1/20/1969	1.97	2.03
Gerald R. Ford	R	8/9/1974	-11.07	-16.68
James E. Carter	D	1/20/1977	-4.40	-3.35
Ronal W. Reagan	R	1/20/1981	0.88	4.95
George H. W. Bush	R	1/20/1989	8.03	8.21
William J. Clinton	D	1/20/1993	1.57	5.72
George W. Bush	R	1/20/2001	-6.93	1.39
Barack H. Obama	D	1/20/2009	8.39	2.76
Donald J. Trump	R	1/20/2017	4.97	5.61
Joseph R. Biden	D	1/20/2021		
Average			2.19	2.74

Source: Morningstar, 1/21. *Price return doesn't include the reinvestment of dividends. Past performance does not guarantee future results. Indices are unmanaged and not available for direct investment.

Bottom Line: The stock market tends to be optimistic at the beginning of a new president's term regardless of party affiliation.

Talk to your financial professional about building a portfolio that's right for you.

S&P 500 Index is a market capitalization-weighted price index composed of 500 widely held common stocks.

Dow Jones Industrial Average Index is an unmanaged, price-weighted index of 30 of the largest, most widely held stocks traded on the NYSE.

Investing involves risk, including the possible loss of principal.

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